

HAMILTON TRUST CO LTD AS TRUSTEE OF THE LADHA 1999 FAMILY TR

Form 5

February 15, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

() Form 3 Holdings Reported

(X) Form 4 Transactions Reported

1. Name and Address of Reporting Person

Hamilton Trust Company Limited as trustees of Lahda

(1999) Family Trust

Reid Street

Hamilton HM11, Bermuda

2. Issuer Name and Ticker or Trading Symbol

AbleAuctions.com, Inc. (AAC)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12/31/2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director (X) 10% Owner () Officer (give title below) () Other

(specify below)

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year	
			Amount	A/ D	Price		
Common Stock	11/29/01	S	209,000	D	\$0.70	5,884,750	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1.Title of Derivative Security	2.Con version or Exer cise Pr lice of Deriva tive Secu rity	3. Transaction Date	4. Code	5.Number of De rivative Secu rities Acqui red(A) or Dis posed of(D)	6.Date Exer cisable and Expiration Date(Month/Day/Year) Expir ation Date	7.Title and Amount of Underlying Securities	8.P of of vat Sec rit
				A/ D	cisa- Date ble	Title and Number of Shares	
				Amount			

/s/ David Morrison

2/15/02

**Signature of Reporting Person

Date