BIO-TECHNE Corp Form 4 October 31, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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Check this box

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * STEER RANDOLPH C

(First)

(State)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

BIO-TECHNE Corp [TECH]

(Check all applicable)

614 MCKINLEY PLACE NE

3. Date of Earliest Transaction (Month/Day/Year)

10/27/2016

Filed(Month/Day/Year)

X_ Director 10% Owner Other (specify Officer (give title

below)

4. If Amendment, Date Original

Applicable Line)

X Form filed by One Reporting Person

D

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting Person

(Street)

MINNEAPOLIS, MN 55413

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Instr. 3)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

(Zip)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s) (Instr. 3 and 4)

2,973

Code V Amount (D)

Price

Common 10/27/2016 A 914 \$0 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securitie	rative es d	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I 9 ()
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 101.19	10/27/2016		A	3,985		<u>(1)</u>	10/26/2026	Common Stock	3,985	
Stock Option (right to buy)	\$ 87.34						10/29/2016	10/28/2025	Common Stock	4,260	
Stock Option (right to buy)	\$ 91.78						10/30/2014	10/30/2024	Common Stock	4,000	
Stock Option (right to buy)	\$ 87.39						10/31/2013	10/30/2023	Common Stock	4,000	
Stock Option (right to buy)	\$ 66.9						10/25/2012	10/24/2022	Common Stock	5,000	
Stock Option (right to buy)	\$ 70.35						10/27/2011	10/26/2021	Common Stock	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
STEER RANDOLPH C 614 MCKINLEY PLACE NE MINNEAPOLIS, MN 55413	X						

Reporting Owners 2

Signatures

/s/ Elizabeth M. Dunshee as Attorney-in-Fact for Randolph C. Steer pursuant to Power of Attorney previously filed

10/31/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests on the earlier of the one year anniversary of the grant date (10/27/17) or the date of Bio-Techne's 2017 annual meeting of shareholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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