

Edgar Filing: AMVESCAP PLC/LONDON/ - Form 6-K

AMVESCAP PLC/LONDON/  
Form 6-K  
April 27, 2007

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
Pursuant to Rule 13a-16 or 15d-16 Under  
the Securities Exchange Act of 1934

For the month of April, 2007

Commission File Number 001-13908

AMVESCAP PLC

(Translation of registrant's name into English)

30 Finsbury Square, London EC2A 1AG, ENGLAND

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- N/A

Description of document filed: AMVESCAP REPORTS RESULTS FOR THREE MONTHS ENDED MARCH 31, 2007

For Immediate Release

Contact: Aaron Uhde  
Phone: +1 404 479 2956

Michael Perman  
+44 (0) 207 065 3942

## Edgar Filing: AMVESCAP PLC/LONDON/ - Form 6-K

AMVESCAP REPORTS RESULTS FOR THREE MONTHS ENDED MARCH 31, 2007

London, April 26, 2007 - AMVESCAP (NYSE: AVZ) reported that operating profit increased by 27.1% for the three months ended March 31, 2007 to \$237.2 million (three months ended March 31, 2006: \$186.6 million). Diluted earnings per share was \$0.19 for the three months ended March 31, 2007 (three months ended March 31, 2006: \$0.13). Operating profit decreased 5.2% from the three months ended December 31, 2006; the three months ended December 31, 2006 included the benefit of \$21.8 million of insurance recoveries.

"With first-quarter operating profits rising to \$237.2 million, a 27.1% increase over the same period last year, higher margins, positive net fund flows, and record assets under management, AMVESCAP is making good progress in our multi-year strategic plan for the company," said AMVESCAP President and CEO Martin L. Flanagan. "Actions we continue to take to strengthen our business and work more effectively as a single, global organization will allow us to continue to build on this solid momentum."

Results for Three Months Ended					
	March 31, 2007	December 31, 2006	%	March 31, 2006	%
			Change		
			Change		
Assets under management	\$471.2b	\$462.6b	1.9%	\$410.9b	14.7%
Net revenues (a)	\$670.7m	\$655.3m	2.4%	\$584.1m	14.8%
Operating expenses	\$433.5m	\$405.0m	7.0%	\$397.5m	9.1%
Operating profit	\$237.2m	\$250.3m	(5.2)%	\$186.6m	27.1%
Net operating margin (b)	35.4%	38.2%	N/A	31.9%	N/A
Profit before tax	\$232.7m	\$248.2m	(6.2)%	\$171.7m	35.5%
Earnings per share:					
--basic	\$0.19	\$0.21	N/A	\$0.14	N/A
--diluted	\$0.19	\$0.20	N/A	\$0.13	N/A

(a) Net revenues represent total revenues less third-party distribution, service and advisory fees.

(b) Net operating margin is equal to operating profit divided by net revenues.

### Quarterly Earnings Summary

Net revenues for the three months ended March 31, 2007 were \$670.7 million (three months ended December 31, 2006: \$655.3 million; three months ended March 31, 2006: \$584.1 million). Net revenues for the three months ended March 31, 2007 included performance fees of \$18.8 million (three months ended December 31, 2006: \$25.9 million; three months ended March 31, 2006: \$33.2 million). Operating expenses totaled \$433.5 million for the three months ended March 31, 2007 (three months ended December 31, 2006: \$405.0 million; three months ended March 31, 2006: \$397.5 million). Operating expenses for the fourth quarter of 2006 included the benefit of \$21.8 million of insurance recoveries.

### Net Debt and Cash Flow

## Edgar Filing: AMVESCAP PLC/LONDON/ - Form 6-K

Net debt (total debt of \$1,294.1 million, less cash and cash equivalents of \$775.7 million, which excludes client cash of \$3.3 million) as of March 31, 2007 was \$518.4 million compared to \$486.5 million as of December 31, 2006, and \$861.1 million as of March 31, 2006.

On January 15, 2007, the company repaid \$300.0 million of 5.9% senior notes. Subsequent to the end of the quarter, on April 17, 2007, the company issued \$300.0 million five-year 5.625% senior notes. The net proceeds from the offering will be used to repay amounts outstanding under our credit facility and for general corporate purposes.

### Assets Under Management

Assets under management (AUM) at March 31, 2007, were \$471.2 billion (December 31, 2006: \$462.6 million; March 31, 2006: \$410.9 million). Average AUM during the first quarter of 2007 were \$466.9 billion, compared to \$452.7 billion for the fourth quarter of 2006 and \$401.3 billion for the first quarter of 2006.

Long-term net inflows for the three months ended March 31, 2007 were \$0.7 billion, with inflows of \$30.4 billion and outflows of \$29.7 billion. For the three months ended December 31, 2006, long-term net outflows were \$4.5 billion. For the three months ended March 31, 2006, long-term net inflows were \$1.5 billion. Money market net outflows in the three months ended March 31, 2007 were \$0.8 billion (not included in long-term flows above). Further analysis of AUM is included in the supplemental schedules to this release.

AMVESCAP is a leading independent global investment manager, dedicated to helping people worldwide build their financial security. Operating under the AIM, INVESCO, AIM Trimark, Atlantic Trust, Invesco Perpetual, PowerShares and WL Ross brands, AMVESCAP strives to deliver outstanding products and services through a comprehensive array of enduring investment solutions for our retail, institutional and private wealth management clients around the world. The company is listed on the London, New York and Toronto stock exchanges with the symbol "AVZ." Additional information is available at [www.amvescap.com](http://www.amvescap.com).

Members of the investment community and general public are invited to listen to the conference call today, Thursday, April 26, 2007, at 2:30 p.m. BST (9:30 a.m. EDT), by dialing one of the following numbers: 1-517-268-4676 or 1-888-455-2053 for U.S. callers. An audio replay of the conference call will be available until Friday, May 4, 2007, at 10:00 p.m. BST (5:00pm EDT) by calling 1-203-369-3286 or 1-800-469-5420 for U.S. callers. The presentation slides that will be reviewed during the conference call will be available on AMVESCAP's Web site at [www.amvescap.com](http://www.amvescap.com).

# # #

This release may include statements that constitute "forward-looking statements" under the United States securities laws. Forward-looking statements include information concerning possible or assumed future results of our operations, earnings, liquidity, cash flow and capital expenditures, industry or market conditions, assets under management, acquisition activities and the effect of completed acquisitions, debt levels and the ability to obtain additional financing or make payments on our debt, regulatory developments, demand for and pricing of our products and other aspects of our business or general economic conditions. In addition, when used in this release, words such as "believes," "expects," "anticipates," "intends," "plans," "estimates," "projects" and future or conditional verbs such as "will," "may," "could," "should," and "would" and any other statement that necessarily depends on future events, are intended to identify forward-looking statements.

Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Although we make such statements based on

## Edgar Filing: AMVESCAP PLC/LONDON/ - Form 6-K

assumptions that we believe to be reasonable, there can be no assurance that actual results will not differ materially from our expectations. We caution investors not to rely unduly on any forward-looking statements. In connection with any forward-looking statements, you should carefully consider the areas of risk described in our most recent Annual Report on Form 20-F, as filed with the United States Securities and Exchange Commission ("SEC"). You may obtain these reports from the SEC's Web site at [www.sec.gov](http://www.sec.gov).

AMVESCAP PLC					
Consolidated Income Statement					
(Unaudited, in millions, other than per share amounts and headcount)					
	Q107	Q406	% Change	Q106	% Change
	-----	-----	-----	-----	-----
Revenues					
Management	\$737.1	\$722.0	2.1%	\$620.1	18.9%
Service and distribution	143.4	135.5	5.8%	135.6	5.8%
Other	24.2	21.3	13.6%	27.3	(11.4)%
	-----	-----	-----	-----	-----
Total revenues	904.7	878.8	2.9%	783.0	15.5%
Third-party distribution, service and advisory fees	(234.0)	(223.5)	4.7%	(198.9)	17.6%
	-----	-----	-----	-----	-----
Net revenues	670.7	655.3	2.4%	584.1	14.8%
	-----	-----	-----	-----	-----
Operating expenses					
Compensation	283.7	268.6	5.6%	253.4	12.0%
Marketing	37.2	37.2	0.0%	36.2	2.8%
Property and off	29.5	28.6	3.1%	27.0	9.3%
Technology and					
telecommunications	28.2	30.5	(7.5)%	32.1	(12.1)%
General and administrative	54.9	40.1	36.9%	48.8	12.5%
	-----	-----	-----	-----	-----
Total operating expenses	433.5	405.0	7.0%	397.5	9.1%
	-----	-----	-----	-----	-----
Operating profit	237.2	250.3	(5.2)%	186.6	27.1%
	-----	-----	-----	-----	-----
Interest income	10.3	10.1	2.0%	5.1	102.0%
Other realized gains	8.5	14.4	(41.0)%	0.9	844.4%
Other realized losses	(0.7)	(1.6)	(56.3)%	(3.6)	(80.6)%
Interest expense	(22.6)	(25.0)	(9.6)%	(17.3)	30.6%
	-----	-----	-----	-----	-----
Profit before taxation	232.7	248.2	(6.2)%	171.7	35.5%
Taxation - U.K.	(26.0)	(20.2)	28.7%	(18.0)	44.4%
Taxation - outside of the U.K.	(54.3)	(65.1)	(16.6)%	(45.4)	19.6%
	-----	-----	-----	-----	-----
Profit after taxation	152.4	162.9	(6.4)%	108.3	40.7%
Profit attributable to minority interests	(0.6)	0.6	N/A	(0.7)	N/A
	-----	-----	-----	-----	-----
Profit attributable to equity holders of the parent	\$151.8	\$163.5	(7.2)%	\$107.6	41.1%
	=====	=====	=====	=====	=====
Earnings per share:					
---basic	\$0.19	\$0.21		\$0.14	
---diluted	\$0.19	\$0.20		\$0.13	

Edgar Filing: AMVESCAP PLC/LONDON/ - Form 6-K

Average shares outstanding:			
---basic	797.8	795.8	790.8
---diluted	820.0	816.3	810.3
Ending Headcount	5,432	5,574	5,586

AMVESCAP PLC  
Consolidated Balance Sheet  
(Unaudited, in millions)

	March 31, 2007	December 31, 2006	March 31, 2006
Non-current assets			
Goodwill	\$5,014.8	\$5,006.6	\$4,218.0
Intangible assets	191.8	196.7	94.6
Property and equipment	160.0	165.8	177.9
Deferred sales commissions	54.1	55.9	72.1
Deferred tax assets	204.9	212.1	155.6
Investments	166.7	158.1	162.4
	5,792.3	5,795.2	4,880.6
Current assets			
Trade and other receivables	1,538.0	997.4	1,297.8
Investments	131.6	134.9	72.5
Cash and cash equivalents	779.0	789.6	466.4
Assets held for policyholders	1,707.9	1,574.9	1,287.9
	4,156.5	3,496.8	3,124.6
Total assets	9,948.8	9,292.0	8,005.2
Non-current liabilities			
Long-term debt	(1,294.1)	(972.7)	(873.0)
Provisions	(463.5)	(461.8)	(166.3)
	(1,757.6)	(1,434.5)	(1,039.3)
Current liabilities			
Current maturities of long-term debt	--	(300.0)	(309.6)
Trade and other payables	(1,765.3)	(1,384.3)	(1,602.8)
Taxation	(113.5)	(95.4)	(70.8)
Provisions	(227.6)	(227.8)	(69.4)
Policyholder liabilities	(1,707.9)	(1,574.9)	(1,287.9)
	(3,814.3)	(3,582.4)	(3,340.5)
Total liabilities	(5,571.9)	(5,016.9)	(4,379.8)
Net assets	\$4,376.9	\$4,275.1	\$3,625.4
Equity			
Share capital	\$83.8	\$83.2	\$82.2
Share premium	263.1	205.1	106.9
Shares held by employee trusts	(715.9)	(601.7)	(570.3)

Edgar Filing: AMVESCAP PLC/LONDON/ - Form 6-K

Exchangeable shares	362.1	377.4	430.7
Retained earnings	1,233.9	1,054.9	772.1
Other reserves	3,144.2	3,151.2	2,799.7
-----			
Equity attributable to equity holders of the parent	4,371.2	4,270.1	3,621.3
Minority interests	5.7	5.0	4.1
-----			
Total equity	\$4,376.9	\$4,275.1	\$3,625.4
=====			

AMVESCAP PLC  
Consolidated Statement of Changes in Equity  
(Unaudited, in millions)

	Share Capital Shares	Share Premium	Shares Held by Employee Trusts	Exchange- able Share	Retained Earnings	Other Reserves	Minority Interests	Total
Jan 1, 2007	83.2	205.1	(601.7)	377.4	1,054.9	3,151.2	5.0	4,275.1
-----								
Profit attributable to equity holders of the parent	--	--	--	--	151.8	--	--	151.8
Currency translation differences on investments in overseas subsidiaries	--	--	--	--	2.4	6.4	0.1	8.9
Net movement on available-for-sale reserve	--	--	--	--	--	(7.2)	--	(7.2)
-----								
Total recognized income and expense attributable to equity holders of the parent	--	--	--	--	154.2	(0.8)	0.1	153.5
-----								
Total equity before transactions with owners	83.2	205.1	(601.7)	377.4	1,209.1	3,150.4	5.1	4,428.6
Employee share plans:								
Share-based compensation								

Edgar Filing: AMVESCAP PLC/LONDON/ - Form 6-K

credit	--	--	--	--	24.8	--	--	24.8
Exercise of options	0.5	42.8	--	--	--	--	--	43.3
Increase in shares held by employee share ownership trusts	--	--	(114.2)	--	--	--	--	(114.2)
Tax taken to/ recycled from equity	--	--	--	--	--	(6.2)	--	(6.2)
Conversion of exchangeable shares into ordinary shares	0.1	15.2	--	(15.3)	--	--	--	--
Total amounts attributable to minority interests	--	--	--	--	--	--	0.6	0.6
Mar 31, 2007	83.8	263.1	(715.9)	362.1	1,233.9	3,144.2	5.7	4,376.9

-----  
Jan 1, 2006 81.8 85.0 (413.5) 431.8 638.7 2,789.2 3.3 3,616.3  
-----

Profit attributable to equity holders of the parent -- -- -- -- 107.6 -- -- 107.6

Currency translation differences on investments in overseas subsidiaries -- -- -- (0.7) 10.6 9.0 0.1 19.0

Net movement on available-for-sale reserve -- -- -- -- -- 1.5 -- 1.5

-----  
Total recognized income and expense attributable to equity holders of the parent -- -- -- (0.7) 118.2 10.5 0.1 128.1  
-----

Total equity before transactions with owners 81.8 85.0 (413.5) 431.1 756.9 2,799.7 3.4 3,744.4

Employee share plans:  
Share-based compensation

Edgar Filing: AMVESCAP PLC/LONDON/ - Form 6-K

credit	--	--	--	--	15.2	--	--	15.2
Exercise of options	0.4	20.7	--	--	--	--	--	21.1
Increase in shares held by employee share ownership trusts	--	--	(156.8)	--	--	--	--	(156.8)
Issuance of new shares for acquisition	--	--	--	--	--	--	--	--
earn-out	--	0.8	--	--	--	--	--	0.8
Conversion of exchangeable shares into ordinary shares	--	0.4	--	(0.4)	--	--	--	--
Total amounts attributable to minority interests	--	--	--	--	--	--	0.7	0.7
Mar 31, 2006	82.2	106.9	(570.3)	430.7	772.1	2,799.7	4.1	3,625.4

AMVESCAP PLC  
Consolidated Cash Flow Statement  
(Unaudited, in millions)

	Three Months Ended March 31,	
	2007	2006
Operating activities:		
Profit attributable to equity holders of the parent	\$151.8	\$107.6
Adjustments to reconcile profit to net cash provided by operating activities:		
Amortization, depreciation, and goodwill impairment	16.3	16.7
Amortization of share-related compensation	25.7	19.8
Increase in receivables	(532.7)	(491.6)
Increase in payables	384.2	328.9
Gain on disposal of assets	(1.7)	(1.2)
Decrease/(increase) in current investments	6.8	(39.4)
Net cash inflow/(outflow) from operating activities	50.4	(59.2)
Investing activities:		
Capital expenditures, net of sales	(8.2)	(8.6)
Purchases of long-term investments, net	(12.2)	(11.9)



Edgar Filing: AMVESCAP PLC/LONDON/ - Form 6-K

Net cash outflow from investing activities	(20.4)	(20.5)
Financing activities:		
Purchases of shares held by employee share ownership trusts	(107.0)	(153.7)
Net draw/(redemption) on credit facility	321.1	(40.0)
Repayment of senior notes	(300.0)	--
Issuance of new shares	43.3	21.0
	-----	-----
Net cash outflow from financing activities	(42.6)	(172.7)
Decrease in cash and cash equivalents	(12.6)	(252.4)
Foreign exchange	2.0	3.1
Cash and cash equivalents, beginning of period	789.6	715.7
	-----	-----
Cash and cash equivalents, end of period	\$779.0	\$466.4
	=====	=====
Supplemental Cash Flow Information:		
Interest paid	\$ (29.4)	\$ (21.8)
Interest received	\$10.4	\$5.0
Taxes paid	\$ (61.6)	\$ (46.6)

Notes

1. Accounting policies

The accounting policies applied to the information in the earnings release follow International Financial Reporting Standards (IFRS) in effect as of the date of this release and are consistent with those applied in the 2006 Annual Report. Refer to the 2006 Annual Report, available at [www.amvescap.com](http://www.amvescap.com), for a more detailed discussion of these policies. IFRS comprise standards and interpretations approved by the International Accounting Standards Board and its predecessors. As of March 31, 2007, all issued IFRS were also adopted by the European Commission, with the exception of IFRS 8, "Operating Segments," which is effective for periods commencing January 1, 2009, but which is not expected to result in changes to the company's single-segment approach, and the amendment to IAS 23, "Borrowing Costs," which is also effective for periods commencing January 1, 2009, and which is not expected to have a material impact on the company's consolidated financial statements. IFRS 7, "Financial Instruments: Disclosures," and the related amendment to IAS 1, "Presentation of Financial Statements, Capital Disclosures," are effective for periods commencing January 1, 2007. The disclosure requirements of these standards will be reflected in the company's 2007 Annual Report. IFRIC 11, "Group and Treasury Share Transactions," is effective for annual periods commencing March 1, 2007, and has provided additional guidance for accounting for share-based payment transactions upon award vesting between the parent and its subsidiaries. The application of IFRIC 11 will not have

## Edgar Filing: AMVESCAP PLC/LONDON/ - Form 6-K

a material impact on the company's consolidated financial statements.

Certain prior year balance sheet amounts have been reclassified to conform to the current year presentation of those amounts.

2. Taxation

A significant proportion of the tax charge arose from U.S., U.K., and Canadian operations. The effective tax rate was 34.5% for the first quarter of 2007 (first quarter of 2006: 36.9%).

3. Earnings per share

Basic earnings per share is based on the weighted average number of ordinary and exchangeable shares outstanding during the respective periods, excluding shares purchased and held by employee share ownership trusts. Diluted earnings per share takes into account the effect of the potential issuance of ordinary shares.

Three Months Ended March 31, 2007			
(in millions other than per share amounts)	Profit attributable to equity holders of parent	Number of shares	Per share amount
Basic earnings per share	\$151.8	797.8	\$0.19
Dilutive effect of share-based awards	--	22.2	
Diluted earnings per share	\$151.8	820.0	\$0.19

Three Months Ended March 31, 2006			
(in millions other than per share amounts)	Profit attributable to equity holders of parent	Number of shares	Per share amount
Basic earnings per share	\$107.6	790.8	\$0.14
Dilutive effect of share-based awards	--	19.5	
Diluted earnings per share	\$107.6	810.3	\$0.13

4. Long-term debt

On January 15, 2007, \$300.0 million of 5.9% senior notes matured. The company utilized its credit facility to satisfy the maturity and on April 17, 2007 issued \$300.0 million of 5.625% senior notes. The notes will mature on April 17, 2012 and pay interest semi-annually on April 17 and October 17.

5. Purchases of ordinary shares

The company's global stock plan trust purchased 9.4 million ordinary shares at a cost of \$114.2 million during the first quarter. These shares will be held to satisfy existing and future employee share awards under share-based payment programs.

6. Dividends

A final dividend in respect of 2006 of \$0.104 per share (approximately \$86.5 million: \$84.5 million for ordinary shares and \$2.0 million for

## Edgar Filing: AMVESCAP PLC/LONDON/ - Form 6-K

exchangeable shares) has been proposed by the Board and will be paid, subject to shareholder approval, on May 30, 2007. The dividend will be accrued when approved by shareholders at the Annual General Meeting of Shareholders on May 23, 2007, and charged to retained earnings at that time.

### 7. Statutory financial statements

The financial information shown in this earnings release is unaudited and does not constitute statutory financial statements. The 2006 Annual Report, which will be filed with the Registrar of Companies after the company's annual general meeting of shareholders, includes an unqualified audit report in accordance with Section 235 of the Companies Act 1985. This audit report does not contain a statement under section 237(2) or section 237(3) of the Companies Act 1985.

### AMVESCAP PLC Quarterly Assets Under Management

(in billions)	Q107	Q406	% Change	Q106
Beginning Assets	\$462.6	\$440.6	5.0%	\$386.3
Inflows	30.4	22.9	32.8%	23.1
Outflows	(29.7)	(27.4)	8.4%	(21.6)
Net flows	0.7	(4.5)	n/a	1.5
Net flows in money market funds and other	(0.8)	(1.5)	(46.7)%	7.4
Market gains/reinvestment	8.0	24.0	(66.7)%	15.3
Acquisitions	--	2.6	n/a	--
Foreign currency	0.7	1.4	(50.0)%	0.4
Ending Assets	\$471.2	\$462.6	1.9%	\$410.9
Average long-term AUM	405.7	391.2	3.7%	348.3
Average institutional money market AUM	61.2	61.5	(0.5)%	53.0
Average AUM	\$466.9	\$452.7	3.1%	\$401.3
Net revenue yield on AUM (annualized) (a)	57.5bps	57.9bps		58.2bps
Net revenue yield on AUM before performance fees (annualized)	55.8bps	55.6bps		54.9bps

By channel: (in billions)	Total	Retail	Institutional	Private Wealth Management
December 31, 2006	\$462.6	\$234.0	\$211.8	\$16.8
Inflows	30.4	21.4	7.8	1.2

Edgar Filing: AMVESCAP PLC/LONDON/ - Form 6-K

Outflows	(29.7)	(21.4)	(6.6)	(1.7)
Net flows	0.7	--	1.2	(0.5)
Net flows in money market funds and other	(0.8)	(0.1)	(0.7)	--
Market gains/reinvestment	8.0	4.3	3.4	0.3
Foreign currency	0.7	0.2	0.5	--
March 31, 2007	\$471.2	\$238.4	\$216.2	\$16.6

By asset class: (in billions)	Total	Equity (c)	Fixed Income	Balanced	Money Market	Stable Value	Alter- natives
December 31, 2006 (b)	\$462.6	\$219.1	\$59.7	\$44.2	\$64.2	\$46.9	\$28.5
Inflows	30.4	17.6	6.9	2.7	0.4	1.8	1.0
Outflows	(29.7)	(14.5)	(8.9)	(2.9)	(0.5)	(1.8)	(1.1)
Net flows	0.7	3.1	(2.0)	(0.2)	(0.1)	--	(0.1)
Net flows in money market funds and other	(0.8)	(0.1)	0.7	(0.6)	(0.8)	--	--
Market gains/ reinvestment	8.0	4.5	1.1	1.0	--	0.5	0.9
Foreign currency	0.7	0.5	0.2	--	--	--	--
March 31, 2007	\$471.2	\$227.1	\$59.7	\$44.4	\$63.3	\$47.4	\$29.3

By client domicile: (in billions)	Total	U.S.	Canada	U.K.	Europe	Asia
December 31, 2006 (b)	\$462.6	\$268.1	\$47.1	\$74.0	\$44.3	\$29.1
Inflows	30.4	11.9	2.4	5.0	8.1	3.0
Outflows	(29.7)	(11.3)	(1.7)	(2.2)	(11.1)	(3.4)
Net flows	0.7	0.6	0.7	2.8	(3.0)	(0.4)
Net flows in money market funds and other	(0.8)	0.7	--	--	--	(0.1)
Market gains/reinvestment	8.0	5.0	1.4	0.4	0.4	0.8
Foreign currency	0.7	--	0.1	0.1	0.2	0.3
March 31, 2007	\$471.2	\$273.0	\$49.3	\$77.3	\$41.9	29.7

- (a) Net revenue yield on AUM is equal to net revenue divided by average AUM.  
(b) The asset class beginning balances were adjusted to reflect certain asset reclassifications.  
(c) Includes PowerShares's ETF AUM (\$9.7 billion at March 31, 2007), which are primarily invested in equity securities.

Edgar Filing: AMVESCAP PLC/LONDON/ - Form 6-K

AMVESCAP PLC  
Additional Income and Expense Information

The quarterly results include the following items:

\$ millions	2007	2006	
	Q107	Q406	Q106
Operating items:			
Management revenues:			
- Performance fees	18.8	25.9	33.2
General and administration:			
- Legal settlements	--	(6.0)	--
- Insurance recoveries	--	21.8	--

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AMVESCAP PLC

-----  
(Registrant)

Date 27 April, 2007

By /s/ Michael S. Perman

-----  
(Signature)

Michael S. Perman  
Company Secretary