

DAKTRONICS INC /SD/  
Form 4  
March 22, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SANDER DUANE E

(Last) (First) (Middle)  
331 32ND AVENUE, PO BOX 5128  
(Street)

BROOKINGS, SD 57006

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DAKTRONICS INC /SD/ [DAKT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/21/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)              | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|----------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Daktronics, Inc. Zero Par Value Common Stock | 03/21/2005                           |                                                    | M                              | 36,000 A                                                          | \$ 2.59 322,608                                                                               | D                                                        |                                                       |
| Daktronics, Inc. Zero Par Value Common Stock | 03/21/2005                           |                                                    | F                              | 4,394 D                                                           | \$ 21.25 318,214                                                                              | D                                                        |                                                       |
| Daktronics, Inc. Zero Par Value Common Stock |                                      |                                                    |                                |                                                                   | 43,260                                                                                        | I                                                        | By Child A                                            |

Value  
Common  
Stock

Daktronics,  
Inc. Zero Par  
Value  
Common  
Stock

267,632 I

Phyllis A.  
Sander  
Living  
Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)  | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|---------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|
| Daktronics, Inc. Non-Qualified Stock Option | \$ 2.594                                               | 03/21/2005                           |                                                    | M                              | 36,000                                                                                  | 08/19/1999 <sup>(1)</sup> 08/18/2005                     | Daktronics, Inc. Zero Par Value Common Stock      |

## Reporting Owners

| Reporting Owner Name / Address                                          | Relationships |           |         |       |
|-------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                         | Director      | 10% Owner | Officer | Other |
| SANDER DUANE E<br>331 32ND AVENUE<br>PO BOX 5128<br>BROOKINGS, SD 57006 |               | X         |         |       |

## Signatures

By: /s/ William R. Retterath,  
POA 03/22/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 33.334% vested for the first year, 33.333% vested each year for the remaining two years - Remaining vesting schedule -  
8/19/00-33.333%, 8/19/01-33.333%

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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