

DAKTRONICS INC /SD/  
Form 4  
July 13, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GATZKE CARLA S

(Last) (First) (Middle)

331 32ND AVENUE, PO BOX 5128

(Street)

BROOKINGS, SD 57006

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DAKTRONICS INC /SD/ [DAKT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/12/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (D) Price		
Daktronics, Inc. Zero Par Value Common Stock	07/12/2005		M		6,000 A \$ 3.06	209,486.68	D
Daktronics, Inc. Zero Par Value Common Stock						4,000	I By Child A
Daktronics, Inc. Zero Par Value Common Stock						3,850	I By Child B

Par Value  
Common  
Stock

Daktronics,  
Inc. Zero  
Par Value  
Common  
Stock

40,916.33 <sup>(1)</sup> I

By  
Daktronics,  
Inc. 401(K)  
Plan

Daktronics,  
Inc. Zero  
Par Value  
Common  
Stock

36,401.89 <sup>(2)</sup> I

By  
Daktronics,  
Inc. 401(k),  
By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Daktronics, Inc. Incentive Stock Option	\$ 3.06	07/12/2005		M	6,000	11/19/1999 <sup>(3)</sup> 11/18/2008	Daktronics, Inc. Zero Par Value Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GATZKE CARLA S 331 32ND AVENUE				Secretary

PO BOX 5128  
BROOKINGS, SD 57006

## Signatures

By: /s/ Carla S.  
Gatzke

07/13/2005

\_\_\_\_\_  
Signature of  
Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 19.37 shares acquired under Daktronics, Inc. 401(k) plan since the date of the reporting person's last Form 4 filing. Total holdings held by Plan is based on a plan statement as of 1/31/05.
- (2) Between 12/02/03 and 1/31/05 the reporting person's equivalent shares held in the Daktronics 401(K) stock fund decreased by 18.32 shares resulting from the fluctuations of the fund values and not as a result of any directed dispositions by the reporting person.
- (3) 20% vested each year for a total of five years - Vesting schedule - 11/19/00-99%, 11/19/00-20%, 11/19/01-20%, 11/19/02-20%, 11/19/03-20%

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.