ALBEMARLE CORP

Form 4

January 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **IDE R WILLIAM III**

2. Issuer Name and Ticker or Trading Symbol

ALBEMARLE CORP [ALB]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

below)

(Middle)

3. Date of Earliest Transaction

X_ Director 10% Owner Officer (give title Other (specify

01/16/2007

(Month/Day/Year)

MCKENNA LONG & ALDRIDGE LLP. 303 PEACHTREE STREET

(Street)

(State)

(First)

NE, STE 5300

(City)

(Last)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

ATLANTA, GA 30308

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Ownership Owned Indirect (I) Following (Instr. 4) (Instr. 4)

Reported Transaction(s)

(A) or (Instr. 3 and 4)

Common Stock

Code V Amount (D) Price

3,050 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title Derivati Security (Instr. 3	ive Conve or Exe	ercise of ative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phanto Stock	om <u>(</u>	<u>3)</u>	01/16/2007		A	263		(2)	<u>(4)</u>	Common Stock	263 (5)	\$ 73.2
Phanto Stock	om <u>C</u>	<u>3)</u>	01/16/2007		A	100		(2)	<u>(4)</u>	Common Stock	100 <u>(1)</u> <u>(5)</u>	\$ 73.2

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

IDE R WILLIAM III MCKENNA LONG & ALDRIDGE LLP 303 PEACHTREE STREET NE, STE 5300 ATLANTA, GA 30308



Signatures

Nicole C. Daniel, attorney

in fact 01/18/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares represent quarterly installment of non-employee director's stock compensation pursuant to Non-Employee Director Stock Plan.
- (2) Exercisable in three annual installments on the February 15 of the calendar year in which Mr. Ide is no longer a director.
- (3) Phantom Stock units convert 1 for 1 into common stock.
- (4) No expiration date.
- (5) Shares represent deferred director compensation.
- (6) Includes dividend equivalent rights based on shares of phantom stock in director's deferred stock account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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