ALBEMARLE CORP

Form 4 April 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

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0.5

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Check this box if no longer subject to Section 16.

Form 4 or
Form 5
obligations
may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

See Instruction

	Address of Reporting I UTHER C IV	Symbol	r Name and Ticker or Trading MARLE CORP [ALB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First) (M	fiddle) 3. Date of	f Earliest Transaction	(Choose an approacte)		
330 SOUTH	I FOURTH STRE	(Month/D EET 04/01/20		Director 10% Owner Officer (give title Other (specify below) SR VP, Manufacturing and Law		
	(Street)		endment, Date Original nth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
RICHMON	D, VA 23219			Form filed by More than One Reporting Person		
(City)	(State)	(Zip) Tabl	le I - Non-Derivative Securities	acquired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price			
Common Stock				Albemarle 2,383 (1) I Savings Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5))		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Nun Shar
Non-qualified Stock Option (right to buy)	\$ 22.45	04/01/2009		A	100,000	(2)	04/01/2019	Common Stock	100
Phantom Stock	(3)					<u>(4)</u>	(5)	Common Stock	1,
Restricted Stock Unit	<u>(6)</u>	04/01/2009		A	12,000	<u>(7)</u>	(5)	Common Stock	12

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting 6 wher runte / runtess	Director	10% Owner	Officer	Other			
KISSAM LUTHER C IV 330 SOUTH FOURTH STREET RICHMOND, VA 23219			SR VP, Manufacturing and Law				

Signatures

Nicole C. Daniel, attorney
in fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Portion of share increase due to periodic purchases by Albemarle Corporation Savings Plan trustee.
- (2) The option cliff vests in 3 years on April 1, 2012.
- (3) Each share of phantom stock is the economic equivalent of one share of Albemarle Corporation common stock.
- (4) Phantom Shares represent supplemental Savings Plan match.
- (5) No expiration date.
- (6) Converts 1 to 1.
- (7) The restricted stock units cliff vests in 3 years on April 1, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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