

KAUCHAK JOHN J
Form 4
March 13, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KAUCHAK JOHN J

2. Issuer Name and Ticker or Trading Symbol
UNITY BANCORP INC /NJ/
[UNTY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

UNITY BANK, 64 OLD
HIGHWAY 22

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/09/2018

____ Director
 Officer (give title below) _____ Other (specify below)
EVP/COO

CLINTON, NJ 08809

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------------|
| | | | | Code | V | Amount | (A) or (D) | Price |
| Restricted Stock | 03/09/2018 | | A | | 4,000 <u>(1)</u> | A | | \$ 21.15 |
| Common Stock | | | | | 50,309 | | | <u>(3)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Stock Options | \$ 21.15 | 03/09/2018 | | A | 10,000 (4) | 03/09/2019 03/09/2028 | Common Stock 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| KAUCHAK JOHN J UNITY BANK 64 OLD HIGHWAY 22 CLINTON, NJ 08809 | | | EVP/COO | |

Signatures

John J. Kauchak, POA Laurie Cook,
Controller/SVP

03/12/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 4,000 restricted shares were granted on 3/9/2018 from the 2013 Stock Bonus Plan and vest over four years; vesting commences with 1,000 shares on 3/9/19; 1,000 shares on 3/9/20; 1,000 shares on 3/9/21; and 1,000 shares on 3/9/22.
- (2) 9,950 restricted shares are held in an account at Computershare, which have upcoming vesting dates.
- (3) 50,309 shares are held in an account at Computershare.
- (4) 10,000 stock options were granted on 3/9/18, which vest 1/3 per year; i.e., 3,334 on 3/9/19; 3,333 on 3/9/20; and 3,333 on 3/9/21.
- (5) 94,800 stock options were granted to Mr. Kauchak of which 74,467 are currently exercisable.

Remarks:

Total Beneficial Ownership: 134,726

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.