Emergency Medical Services CORP

Form 4

August 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287 Number:

January 31, Expires: 2005

OMB APPROVAL

Estimated average

burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

Emergency Medical Services CORP

30(h) of the Investment Company Act of 1940

Symbol

[EMS]

1(b).

(Print or Type Responses)

ACCIPITER CAPITAL

MANAGEMENT, LLC

1. Name and Address of Reporting Person *

| | | ı | | | | | | | | | |
|-----------------------------------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------|----------------------------------------|---------------------------|--------|---------------|------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|--|
| (Last) (First) (Middle) 399 PARK AVENUE, 38TH FLOOR | | (| 3. Date of Earliest Transaction (Month/Day/Year) 08/17/2006 | | | | | DirectorX 10% Owner Officer (give title below) Other (specify below) | | | |
| | | | | iled(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Tab | ole I - Non- | Derivativ | e Seci | urities Acqu | iired, Disposed o | f, or Benefici | ally Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution D any (Month/Day. | ate, if | 3. Transactic Code (Instr. 8) | OF Disposition (Instr. 3, | sed of | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Class A Common Stock | 08/17/2006 | | | S | 6,600 | D | \$ 14.0348 | 336,822 | I | By ALSF, LP (1) | |
| Class A Common Stock | | | | | | | | 318,639 | I | By ALSF (Offshore), Ltd. (2) | |
| Class A Common Stock | | | | | | | | 128,018 | I | By ALSF II (Offshore), Ltd. (3) | |
| Class A | | | | | | | | 66,392 | I | By ALSF II | |

| Common Stock | | | (QP), LP <u>(4)</u> |
|----------------------|---------|---|-----------------------|
| Class A Common Stock | 204,497 | I | By ALSF II, LP (5) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed | 5 | ate | 7. Titl Amou Under Securi (Instr. | int of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------|---------------------------------------|---------------------------------------------------------------|---------------------|--------------------|-----------------------------------------------|----------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------|
| | | | | | of (D) (Instr. 3, | | | | | | (Instr |
| | | | | | 4, and 5) | | | | | | |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| ACCIPITER CAPITAL MANAGEMENT, LLC 399 PARK AVENUE 38TH FLOOR NEW YORK, NY 10022 | | X | | | | |
| HOFFMAN GABE 399 PARK AVENUE 38TH FLOOR NEW YORK, NY 10022 | | X | | | | |
| Candens Capital LLC 399 PARK AVENUE 38TH FLOOR NEW YORK, NY | | X | | | | |

Reporting Owners 2

Signatures

By: /s/ Gabe Hoffman, managing

member 08/21/2006

**Signature of Reporting Person Date

/s/ Hoffman, Gabe

08/21/2006

**Signature of Reporting Person Date

By: /s/ Gabe Hoffman, managing

member 08/21/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Held by Accipiter Life Sciences Fund, LP. Candens Capital, LLC, the general partner of Accipiter Life Sciences Fund, LP and Gabe

 (1) Hoffman, the managing member of Candens Capital, LLC, disclaim beneficial ownership of these securities except to the extent of their pecuniary interest therin.
- Held by Accipiter Life Sciences Fund (Offshore), Ltd. Accipiter Capital Management, LLC, the investment manager of Accipiter Life (2) Sciences Fund (Offshore), Ltd. and Gabe Hoffman, the managing member of Accipiter Capital Management, LLC, disclaim beneficial ownership of these securities except to the extent of their pecuniary interest therein.
- Held by Accipter Life Sciences Fund II (Offshore), Ltd. Accipiter Capital Management, LLC, the investment manager of Accipter Life (3) Sciences Fund II (Offshore), Ltd. and Gabe Hoffman, the managing member of Accipiter Capital Management, LLC, disclaim beneficial ownership of these securities except to the extent of their pecuniary interest therein.
- Held by Accipter Life Sciences Fund II (QP), LP. Candens Capital, LLC, the general partner of Accipter Life Sciences Fund II (QP), LP (4) and Gabe Hoffman, the managing member of Candens Capital, LLC, disclaim beneficial ownership of these securities except to the extent of their pecuniary interest therein.
- Held by Accipiter Life Sciences Fund II, LP. Candens Capital, LLC, the general partner of Accipiter Life Sciences Fund II, LP and Gabe (5) Hoffman, the managing member of Candens Capital, LLC, disclaim beneficial ownership of these securities except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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