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FAMOUS DAVES OF AMERICA INC

Form 3

December 12, 2013

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FAMOUS DAVES OF AMERICA INC [DAVE] **Â** PW Partners Capital (Month/Day/Year) 11/07/2013 Management LLC (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 141 W. JACKSON BLVD., (Check all applicable) **SUITE 300** (Street) 6. Individual or Joint/Group Director 10% Owner _X__ Other Officer Filing(Check Applicable Line) (give title below) (specify below) Form filed by One Reporting See Footnote 1 Person CHICAGO. ILÂ 60604 _X_ Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock 671,685 $I^{(1)}$ By PW Partners Atlas Fund LP (2) By PW Partners Master Fund LP $I^{(1)}$ Common Stock 31,801 (3) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

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1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial Ownership (Month/Day/Year) Derivative Security Form of (Instr. 5) or Exercise (Instr. 4) Price of Derivative Derivative Security: Date Expiration Title Amount or Direct (D) Security Exercisable Date Number of or Indirect Shares (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships		
	Director	10% Owner	Officer	Other
PW Partners Capital Management LLC 141 W. JACKSON BLVD., SUITE 300 CHICAGO, IL 60604	Â	Â	Â	See Footnote 1
PW Partners Atlas Fund LP 141 W. JACKSON BLVD., SUITE 300 CHICAGO, IL 60604	Â	Â	Â	See Footnote 1
PW Partners Master Fund, L.P. 141 W. JACKSON BLVD., SUITE 300 CHICAGO, IL 60604	Â	Â	Â	See Footnote 1
PW Partners Atlas Funds, LLC 141 W. JACKSON BLVD., SUITE 300 CHICAGO, IL 60604	Â	Â	Â	See Footnote 1
PW Partners, LLC 141 W. JACKSON BLVD., SUITE 300 CHICAGO, IL 60604	Â	Â	Â	See Footnote 1

Signatures

By: PW Partners Capital Management LLC, By: /s/ Patrick Walsh, Managing Member		
**Signature of Reporting Person	Date	
By: PW Partners Atlas Fund LP, By: PW Partners Atlas Funds, LLC, General Partner, By: /s/ Patrick Walsh, Managing Member and Chief Executive Officer		
**Signature of Reporting Person	Date	
By: PW Partners Master Fund LP, By: PW Partners, LLC, General Partner, By: /s/ Patrick Walsh, Managing Member and Chief Executive Officer		
**Signature of Reporting Person	Date	
By: PW Partners Atlas Funds, LLC, By: /s/ Patrick Walsh, Managing Member and Chief Executive Officer	12/12/2013	
**Signature of Reporting Person	Date	
By: PW Partners, LLC, By: /s/ Patrick Walsh, Managing Member and Chief Executive Officer	12/12/2013	
**Signature of Reporting Person	Date	

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - This Form 3 is filed jointly by PW Partners Atlas Fund LP ("Atlas Fund"), PW Partners Master Fund LP ("Master Fund"), PW Partners Atlas Funds, LLC ("Atlas Fund GP"), PW Partners, LLC ("Master Fund GP") and PW Partners Capital Management LLC ("PW Capital Management") (collectively, the "Reporting Persons"). As of November 7, 2013, each of the Reporting Persons, together with Patrick
- (1) Walsh, a director of the Issuer, may be deemed to be a member of a Section 13(d) group that collectively owns more than 10% of the Issuer's outstanding shares of Common Stock. Each of the Reporting Persons disclaims beneficial ownership of the shares of Common Stock reported herein except to the extent of its pecuniary interest therein. The Reporting Persons became deemed 10% owners of the Issuer solely as a result of the Issuer reporting a reduction in the number of shares outstanding.
 - Represents shares of Common Stock owned directly by Atlas Fund. As the General Partner of Atlas Fund, Atlas Fund GP may be deemed to beneficially own the shares of Common Stock owned directly by Atlas Fund. As the Investment Manager of Atlas Fund, PW Capital
- (2) Management may be deemed to beneficially own the shares of Common Stock owned directly by Atlas Fund. As the Managing Member of PW Capital Management and the Managing Member and Chief Executive Officer of Atlas Fund GP, Mr. Walsh may be deemed to beneficially own the shares of Common Stock owned directly by Atlas Fund.
 - Represents shares of Common Stock owned directly by Master Fund. As the General Partner of Master Fund, Master Fund GP may be deemed to beneficially own the shares of Common Stock owned directly by Master Fund. As the Investment Manager of Master Fund,
- (3) PW Capital Management may be deemed to beneficially own the shares of Common Stock owned directly by Master Fund. As the Managing Member of PW Capital Management and the Managing Member and Chief Executive Officer of Master Fund GP, Mr. Walsh may be deemed to beneficially own the shares of Common Stock owned directly by Master Fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.