#### Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

#### COMMUNITY CENTRAL BANK CORP

Form 4 May 02, 2008

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction

1(b).

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting WIDLAK DAVID A	Symbol COMM	r Name <b>and</b> [UNITY ( [CCBD]		Trading  AL BANK	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) (First) (65040 DEQUINDRE	(Month/I	3. Date of Earliest Transaction (Month/Day/Year) 05/01/2008				_X Director 10% OwnerX Officer (give title Other (specify below)  President & CEO		
(Street) WASHINGTON, MI 48095	endment, Da nth/Day/Year		1	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip) Tab	le I - Non-D	erivative :	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Month/Day/Year (Instr. 3)		Code Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)  6. Ownership Form: Direct Indirect (D) or Beneficial Ownership (Instr. 4) (Instr. 4) (Instr. 4)			
Common 05/01/2008 Stock		A	300	A \$0	72,120.41	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Plan (right to buy)	\$ 7.59					<u>(1)</u>	11/27/2017	Common Stock	10,000	
Stock Option (right to buy)	\$ 6.99					<u>(2)</u>	05/13/2012	Common Stock	14,586	
Incentive Plan (right to buy)	\$ 9.82					<u>(2)</u>	11/19/2013	Common Stock	8,509	
Incentive Plan (right to buy)	\$ 11.15					<u>(3)</u>	11/15/2014	Common Stock	13,892	
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock	9,923	
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock	1,103	
Incentive Plan (right to buy)	\$ 10.76					01/01/2008	12/18/2016	Common Stock	12,075	

#### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WIDLAK DAVID A

65040 DEQUINDRE X President & CEO

WASHINGTON, MI 48095

## **Signatures**

/s/ David A. Widlak 05/02/2008

\*\*Signature of Date Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.
- (2) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares on each anniversary of the grant date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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