ORTHOFIX INTERNATIONAL N V

Form 3

January 10, 2003

		OMB APPROVAL		
		OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response0.5		
	UNITED STATES SECURITIES A Washington,			
	FORM	3		
	INITIAL STATEMENT OF BENEFICIA	L OWNERSHIP OF SECURITIES		
	Filed pursuant to Section 16(a) of the Section 17(a) of the Public Utility Section 30(h) of the Invest	Holding Company Act of 1935 or		
(Pri	int of Type Responses)			
1.	Name and Address of Reporting Person*			
	Federico, Ch	arles W.		
	(Last) (First)	(Middle)		
	10115 Kincey Aven	ue, Suite 250		
	(Stree	t)		
	Huntersville,	N.C. 28078		
	(City) (Stat	e) (Zip)		
2.	Date of Event Requiring Statement (Mo	nth/Day/Year)		
	01/02/	03		
3.	I.R.S. Identification Number of Repor	ting Person, if an entity (voluntary)		
4.	Issuer Name and Ticker or Trading Sym	bol		
	Orthofix Internation	al N.V. ("OFIX")		
5.	Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	X Director X Officer (give title below)	<pre> _ 10% Owner _ Other (specify below)</pre>		
	President and Chief	Executive Officer		
<u> </u>	If Amendment Date of Original (Month	/Dans/Vaan)		

7. Individual or Joint/Group X Form filed by One Rep	Filing (Check Applicable line)					
_ Form filed by More th						
Table I Non-Derivative Securities Beneficially Owned						
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Natur (Inst			
Common Stock	3,691	D				
Common Stock	800(1)	I	By da			
Common Stock	100(1)	I	By so			
FORM 3 (continued)						
Table II Derivative Securiti (e.g., puts, calls,	es Beneficially Owned warrants, options, convertible	securities)				

3. Title and Amount of Securities Underlying Derivative Security 2. Date Exercisable (Instr. 4) and Expiration Date

4. Conve

	(Month/Day/Year)			Amount	sion Exerc
	Date	Expira-		or Number	Price
1. Title of Derivative Security (Instr. 4)	Exer-	tion	Title	of Shares	Deriv Secur
Security (Instr. 4)				Shares	
Stock Option (right					
to buy)		6/30/04	Common Stock	100,000	\$14.40
Stock Option (right					
to buy)	(2)	4/24/04	Common Stock	50,000	\$10.00
Stock Option (right					
to buy)	(2)	5/29/08 	Common Stock	15,000	\$13.125
Stock Option (right					
to buy)	(2)	1/01/09 	Common Stock	100,000	\$17.875
Stock Option (right					
to buy)	(2) 	1/01/09 	Common Stock	100,000	\$17.875
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

- (1) The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purposes.
- (2) The option is currently exercisable.
- (3) The option vests on the earlier of January 1, 2004 or the date on which the closing price of OFIX's Common Stock is \$55 or higher consecutively for ten trading days immediately prior to such date.

/s/ Charles W. Federico	1/10/03
**Signature of Reporting Person	Date

* If the form is filed by more than one reporting person, see Instruction

5(b)(v).

 $\ensuremath{^{\star\star}}$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.