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REDSTONE SUMNER M

Form 4

January 03, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1515 BROADWAY

(Last)

1. Name and Address of Reporting Person * REDSTONE SUMNER M

(Street)

(Ctota)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

Viacom Inc. [VIA, VIAB]

(Check all applicable)

(First)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ 10% Owner _X__ Officer (give title) __ Other (specify

below)

_X__ Director

12/29/2010

(Middle)

Chairman of the Board

4. If Amendment, Date Original

Applicable Line)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

NEW YORK,, NY 10036

(City)	(State)	(Zip) Tabl	e I - Non	ı-D	erivative Se	curiti	es Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8		4. Securitie n(A) or Disp (Instr. 3, 4	oosed of and 5) (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	12/29/2010		Code	v	Amount 348,000	(D)	(<u>1</u>)	41,084,282	I	By NAI and NAI EH (2)
Class A Common Stock								40	D	
Class B Common Stock	12/29/2010		C		348,000	A	<u>(1)</u>	348,000	I	By NAI (3)
Class B Common	10/12/2010		G '	V	2,406	D	<u>(4)</u>	4,980	D	

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Class B Common Stock	10/19/2010	G	V	2,978	D	<u>(4)</u>	2,002	D
Class B Common Stock	10/25/2010	G	V	186	D	<u>(4)</u>	1,816	D
Class B Common Stock	11/09/2010	G	V	520	D	<u>(4)</u>	1,296	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4. T	5.	6. Date Exerc		7. Title		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amour Underl Securit (Instr. 2	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title 1	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
REDSTONE SUMNER M 1515 BROADWAY NEW YORK,, NY 10036	X	X	Chairman of the Board				
NATIONAL AMUSEMENTS INC /MD/ 846 UNIVERSITY AVENUE NORWOOD,, MA 02062-2631	X	X					
	X	X					

Reporting Owners 2

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NAI Entertainment Holdings LLC 846 UNIVERSITY AVENUE NORWOOD,, MA 02062

Signatures

By: /s/ Michael D. Fricklas, Attorney-in-Fact for Sumner M. Redstone

**Signature of Reporting Person Date

By: /s/ Richard J. Sherman, Vice-President for National Amusements Inc.

**Signature of Reporting Person Date

By: /s/ Richard J. Sherman, Vice-President for NAI Entertainment Holdings

LLC 12/29/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Class A common stock were converted to shares of Class B common stock on a one-to-one basis for no consideration pursuant to the terms of the Class A common stock under the Issuer's Amended and Restated Certificate of Incorporation.
 - Of these securities, (i) 26,754,721 shares are owned directly by National Amusements, Inc. (NAI) and (ii) 14,329,561 shares are owned directly by NAI Entertainment Holdings LLC (NAI EH), a wholly-owned subsidiary of NAI. The shares owned directly by NAI EH may also be deemed to be benficially owned by NAI, and such shares, as well as the shares owned directly by NAI, may also be deemed to be
- (2) beneficially owned by Sumner M. Redstone, who is the controlling stockholder of NAI. Since the date of the Reporting Persons' last Form 4 report, all shares previously reported as directly owned by NAIRI, Inc., a wholly-owned subsidiary of NAI, were transferred to NAI and a portion of such shares were transferred by NAI to its subsidiary NAI EH, in each case for no consideration in connection with an internal corporate reorganization.
- (3) These securities are owned directly by NAI and may also be deemed to be beneficially owned by Sumner M. Redstone, who is the controlling stockholder of NAI.
- (4) Bona fide gift(s) by the Reporting Person for no consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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