**BYRD JIM BOB** Form 4 October 19, 2007

## FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ao BYRD JIM	Symbol	2. Issuer Name <b>and</b> Ticker or Trading Symbol PetroHunter Energy Corp [PHUN]			5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First) (M	Middle) 3. Date of	3. Date of Earliest Transaction				аррисаотс)	
1875 LAWR 1400	ENCE STREET	•	Day/Year) 2007		Director 10% Owner _X_ Officer (give title Other (specify below)  VP Land & Bus Develop			
	4. If Am	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
DENVER, C	CO 80202	Filed(Mo	onth/Day/Year)	)		y One Reporting Po More than One Ro		
(City)	(State)	(Zip) Tab	le I - Non-D	erivative Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Transaction(s)

or (Instr. 3 and 4) Code V Amount (D) Price

Common Stock

175,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: BYRD JIM BOB - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (Right to Buy)	\$ 2.1					<u>(1)</u>	08/11/2011	Common Stock	500,000
Options (Right to Buy)	\$ 0.5					(2)	05/21/2012	Common Stock	250,000
Options (Right to Buy)	\$ 0.2	10/17/2007		A	275,000	(3)	10/17/2012	Common Stock	275,000

### **Reporting Owners**

Reporting Owner Name / Address	porting Owner Name / Address			
	Director	10% Owner	Officer	Other

BYRD JIM BOB 1875 LAWRENCE STREET SUITE 1400

VP Land & Bus Develop

### **Signatures**

DENVER, CO 80202

Jim Bob Byrd 10/18/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Byrd received stock options as compensation, of which 20% were exercisable upon date of grant (August 11, 2006), 20% became exercisable on August 10, 2007 and 20% become exercisable on August 10, 2008, 2009 and 2010.
- (2) Mr. Byrd received stock options as compensation, of which 60% were exercisable upon date of grant (May 21, 2007) and 20% become exercisable on May 21, 2008 and the remaining 20% become exercisable on May 21, 2009.
- (3) Mr. Byrd received stock options as compensation, of which 20% were exercisable upon date of grant (October 17, 2007), 20% become exercisable on October 17, 2008, 2009, 2010 and 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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