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CHUBB CORP
Form 13F-HR
May 11, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2006

Check here if Amendment [] ; Amendment Number: _____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: The Chubb Corporation
Address: 15 Mountain View Road
P.O. Box 1615
Warren, NJ 07061-1615

Form 13F File Number: 28-327

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Henry B. Schram
Title: Senior Vice President and Chief Accounting Officer
Phone: 908-903-2301

Signature, Place, and Date of Signing:

/s/ Henry B. Schram ----- [Signature]	Warren, New Jersey ----- [City, State]	May 11, 2006 ----- [Date]
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Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: None

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	2	-
Form 13F Information Table Entry Total:	250	---
Form 13F Information Table Value Total:	\$1,188,542	-----
		(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
01	28 - 2490	Federal Insurance Company
02	28 - 2804	Pacific Indemnity Company

NAME OF REPORTING MANAGER THE CHUBB CORPORATION

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INVESTMENT DISCRETION

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	SHARES SOLE	SHARED	SHARED OTHERS
-----	-----	-----	-----	-----	-----	-----
SEAGATE TECHNOLOGY	COM	G7945J-10-4	4,476	170,000		X
SEAGATE TECHNOLOGY	COM	G7945J-10-4	7,899	300,000		X
XL CAPITAL LTD CLASS A	COM	G98255-10-5	2	33		X
XL CAPITAL LTD CLASS A	COM	G98255-10-5	7,052	110,000		X
XL CAPITAL LTD CLASS A	COM	G98255-10-5	1,923	30,000		X
FLEXTRONICS INTL LTD	COM	Y2573F-10-2	5,245	506,724		X
FLEXTRONICS INTL LTD	COM	Y2573F-10-2	3,554	343,376		X
AGCO CORP	COM	001084-10-2	4,563	220,000		X
AGCO CORP	COM	001084-10-2	2,074	100,000		X
AES CORPORATION	COM	00130H-10-5	8,579	502,900		X
ATI TECHNOLOGIES INC	COM	001941-10-3	4,295	250,000		X
ATI TECHNOLOGIES INC	COM	001941-10-3	2,577	150,000		X
AT&T INC	COM	00206R-10-2	2,704	100,000		X
AT&T INC	COM	00206R-10-2	5,678	210,000		X
AT&T INC	COM	00206R-10-2	10,275	380,000		X

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ALCOA INC	COM	013817-10-1	9,168	300,000	X
AMEREN CORPORATION	COM	023608-10-2	9,296	186,600	X
AMEREN CORPORATION	COM	023608-10-2	4,653	93,400	X
AMGEN INC	COM	031162-10-0	7,275	100,000	X
ATMOS ENERGY CORP	COM	049560-10-5	1,843	70,000	X
ATMOS ENERGY CORP	COM	049560-10-5	14,482	550,000	X
AVERY DENNISON CORP	COM	053611-10-9	8,187	140,000	X
AVON PRODUCTS	COM	054303-10-2	9,351	300,000	X
BJ'S WHOLESALE CLUB INC	COM	05548J-10-6	3,343	106,100	X
BJ'S WHOLESALE CLUB INC	COM	05548J-10-6	2,332	74,000	X
BP PLC-SPONS ADR	COM	055622-10-4	7,583	110,000	X
BANK OF AMERICA	COM	060505-10-4	911	20,000	X
BANK OF AMERICA	COM	060505-10-4	6,831	150,000	X
BANK OF AMERICA	COM	060505-10-4	2,277	50,000	X
BAXTER INTERNATIONAL INC	COM	071813-10-9	7,374	190,000	X
BAXTER INTERNATIONAL INC	COM	071813-10-9	1,941	50,000	X
BIOMET INC	COM	090613-10-0	7,729	217,600	X
BIOGEN IDEC INC	COM	09062X-10-3	9,896	210,100	X
BOSTON SCIENTIFIC CORP	COM	101137-10-7	8,759	380,000	X
BOSTON SCIENTIFIC CORP	COM	101137-10-7	922	40,000	X
BOWATER INC	COM	102183-10-0	5,176	175,000	X
BOWATER INC	COM	102183-10-0	740	25,000	X
BRINKER INTL	COM	109641-10-0	6,760	160,000	X
BRISTOL MYERS SQUIBB	COM	110122-10-8	4,676	190,000	X
BRISTOL MYERS SQUIBB	COM	110122-10-8	7,383	300,000	X
CBS CORP-CL B	COM	124857-20-2	7,623	317,900	X
CSX CORP	COM	126408-10-3	6,578	110,000	X
CSX CORP	COM	126408-10-3	2,392	40,000	X
CVS CORP	COM	126650-10-0	3,674	123,000	X
CVS CORP	COM	126650-10-0	4,092	137,000	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION

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INVESTMENT DISCRETION

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET	SHARES		SHARED	SHARED OTHERS
			VALUE (000)	SOLE	SHARED		
CATERPILLAR INC -UK	COM	149123-10-1	1,017	17,600		X	
CELESTICA INC	COM	15101Q-10-8	4,236	370,000		X	
CELESTICA INC	COM	15101Q-10-8	1,145	100,000		X	
CENDANT CORP	COM	151313-10-3	4,338	250,000		X	
CENDANT CORP	COM	151313-10-3	5,205	300,000		X	
CINERGY CORP	COM	172474-10-8	5,903	130,000		X	
CINERGY CORP	COM	172474-10-8	5,681	125,100		X	
CINERGY CORP	COM	172474-10-8	7,034	154,900		X	
CISCO SYSTEMS INC	COM	17275R-10-2	2,730	126,000		X	
CISCO SYSTEMS INC	COM	17275R-10-2	5,938	274,000		X	
CITIGROUP INC	COM	172967-10-1	283	6,000		X	
CITIGROUP INC	COM	172967-10-1	7,273	154,000		X	
CITIGROUP INC	COM	172967-10-1	1,889	40,000		X	
COCA COLA ENTERPRISES	COM	191219-10-4	6,446	316,900		X	

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COCA COLA ENTERPRISES	COM	191219-10-4	3,724	183,100	X
COLGATE PALMOLIVE	COM	194162-10-3	6,852	120,000	X
COMERICA INC	COM	200340-10-7	4,638	80,000	X
COMERICA INC	COM	200340-10-7	1,159	20,000	X
COMMUNITY HEALTH SYSTEMS INC	COM	203668-10-8	9,037	250,000	X
CONSOLIDATED EDISON INC	COM	209115-10-4	2,175	50,000	X
CONSOLIDATED EDISON INC	COM	209115-10-4	7,112	163,500	X
CONSOLIDATED EDISON INC	COM	209115-10-4	4,350	100,000	X
CONSTELLATION BRANDS INC-A	COM	21036P-10-8	6,513	260,000	X
COVENTRY HEALTH CARE INC	COM	222862-10-4	435	8,059	X
COVENTRY HEALTH CARE INC	COM	222862-10-4	3,528	65,358	X
COVENTRY HEALTH CARE INC	COM	222862-10-4	725	13,432	X
DTE ENERGY COMPANY	COM	233331-10-7	6,014	150,000	X
DTE ENERGY COMPANY	COM	233331-10-7	4,009	100,000	X
DTE ENERGY COMPANY	COM	233331-10-7	3,997	99,700	X
DEAN FOODS CO	COM	242370-10-4	6,213	160,000	X
DEAN FOODS CO	COM	242370-10-4	1,165	30,000	X
DELL INC	COM	24702R-10-1	6,845	230,000	X
DEVON ENERGY CORPORATION	COM	25179M-10-3	6,117	100,000	X
DEVON ENERGY CORPORATION	COM	25179M-10-3	1,223	20,000	X
DIRECTV GROUP INC/THE	COM	25459L-10-6	3,608	220,000	X
DIRECTV GROUP INC/THE	COM	25459L-10-6	4,100	250,000	X
DOLLAR GENERAL CORP	COM	256669-10-2	5,301	300,000	X
DOLLAR GENERAL CORP	COM	256669-10-2	4,418	250,000	X
DOLLAR TREE STORES INC	COM	256747-10-6	6,641	240,000	X
DOLLAR TREE STORES INC	COM	256747-10-6	3,044	110,000	X
EL PASO CORP	COM	28336L-10-9	6,025	500,000	X
ENERGY EAST CORPORATION	COM	29266M-10-9	2,347	96,600	X
ENERGY EAST CORPORATION	COM	29266M-10-9	7,880	324,300	X
ENERGY EAST CORPORATION	COM	29266M-10-9	4,022	165,500	X
FAMILY DOLLAR STORES	COM	307000-10-9	7,980	300,000	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION

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INVESTMENT DISCRETION

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET		SHARED	OTHERS
			VALUE (000)	SHARES		
-----	-----	-----	-----	-----	-----	-----
FAMILY DOLLAR STORES	COM	307000-10-9	2,128	80,000	X	
FEDERAL HOME LOAN MTG CORP	COM	313400-30-1	8,845	145,000	X	
FNMA	COM	313586-10-9	10,280	200,000	X	
FISERVE INC	COM	337738-10-8	4,255	100,000	X	
FISERVE INC	COM	337738-10-8	2,340	55,000	X	
GENERAL ELECTRIC	COM	369604-10-3	6,608	190,000	X	
GENERAL ELECTRIC	COM	369604-10-3	2,435	70,000	X	
GENERAL MILLS INC	COM	370334-10-4	2,534	50,000	X	
GENERAL MILLS INC	COM	370334-10-4	6,082	120,000	X	
GENWORTH FINANCIAL INC-CL A	COM	37247D-10-6	6,686	200,000	X	
GENWORTH FINANCIAL INC-CL A	COM	37247D-10-6	2,674	80,000	X	
GLAXOSMITHKLINE PLC-ADR	COM	37733W-10-5	7,323	140,000	X	

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GLOBIX CORP	COM	37957F-20-0	351	127,502	X
GREAT PLAINS ENERGY INC	COM	391164-10-0	6,632	235,600	X
GREAT PLAINS ENERGY INC	COM	391164-10-0	4,828	171,500	X
HCA INC	COM	404119-10-9	7,097	155,000	X
HARTFORD FINANCIAL SERVICES	COM	416515-10-4	3,222	40,000	X
HARTFORD FINANCIAL SERVICES	COM	416515-10-4	4,833	60,000	X
HJ HEINZ CO	COM	423074-10-3	7,584	200,000	X
HONEYWELL INTERNATIONAL INC	COM	438516-10-6	3,545	82,878	X
HONEYWELL INTERNATIONAL INC	COM	438516-10-6	2,139	50,000	X
INCO LTD	COM	453258-40-2	2,495	50,000	X
INCO LTD	COM	453258-40-2	6,985	140,000	X
INTEL CORP	COM	458140-10-0	1,168	60,000	X
INTEL CORP	COM	458140-10-0	1,946	100,000	X
INTERNATIONAL BUSINESS MACHI	COM	459200-10-1	8,247	100,000	X
INTERNATIONAL PAPER CO	COM	460146-10-3	7,951	230,000	X
INTERPUBLIC GROUP OF COS INC	COM	460690-10-0	5,420	567,000	X
INTERPUBLIC GROUP OF COS INC	COM	460690-10-0	793	83,000	X
JP MORGAN CHASE & CO	COM	46625H-10-0	1,932	46,400	X
JP MORGAN CHASE & CO	COM	46625H-10-0	8,062	193,600	X
JP MORGAN CHASE & CO	COM	46625H-10-0	1,666	40,000	X
JONES APPAREL GROUP INC	COM	480074-10-3	6,374	180,200	X
KEYSPAN CORP	COM	49337W-10-0	2,403	58,800	X
KEYSPAN CORP	COM	49337W-10-0	7,275	178,000	X
KEYSPAN CORP	COM	49337W-10-0	5,722	140,000	X
KINETIC CONCEPTS INC	COM	49460W-20-8	5,438	132,100	X
KINETIC CONCEPTS INC	COM	49460W-20-8	4,035	98,000	X
LEXMARK INTL GROUP INC	COM	529771-10-7	9,076	200,000	X
LIFE POINT HOSPITALS	COM	53219L-10-9	4,976	160,000	X
LIFE POINT HOSPITALS	COM	53219L-10-9	1,866	60,000	X
LIZ CLAIBORNE INC	COM	539320-10-1	4,098	100,000	X
LIZ CLAIBORNE INC	COM	539320-10-1	2,459	60,000	X
LUBRIZOL CORP	COM	549271-10-4	7,284	170,000	X
MANOR CARE INC	COM	564055-10-1	5,322	120,000	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION

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INVESTMENT DISCRETION

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET	SHARES SOLE	SHARED	SHARED OTHERS
			VALUE (000)			
MANOR CARE INC	COM	564055-10-1	2,661	60,000		X
MANULIFE FINANCIAL SERVICE	COM	56501R-10-6	3,601	57,367		X
MARATHON OIL CORP	COM	565849-10-6	11,806	155,000		X
MCAFEE INC	COM	579064-10-6	6,691	275,000		X
MCDONALDS CORP	COM	580135-10-1	2,642	76,900		X
MCDONALDS CORP	COM	580135-10-1	4,230	123,100		X
MEDCO HEALTH SOLUTIONS INC	COM	58405U-10-2	4,578	80,000		X
MEDCO HEALTH SOLUTIONS INC	COM	58405U-10-2	2,289	40,000		X
MERRILL LYNCH & CO	COM	590188-10-8	7,088	90,000		X
MERRILL LYNCH & CO	COM	590188-10-8	788	10,000		X
MICROSOFT CORP	COM	594918-10-4	1,088	40,000		X
MICROSOFT CORP	COM	594918-10-4	3,809	140,000		X

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MICROSOFT CORP	COM	594918-10-4	3,265	120,000	X
MORGAN STANLEY DEAN WITTER	COM	617446-44-8	6,910	110,000	X
THE MOSAIC CO	COM	61945A-10-7	2,153	150,000	X
THE MOSAIC CO	COM	61945A-10-7	3,480	242,500	X
THE MOSAIC CO	COM	61945A-10-7	623	43,400	X
MOTOROLA INC	COM	620076-10-9	7,560	330,000	X
NBTY INC	COM	628782-10-4	6,756	300,000	X
NBTY INC	COM	628782-10-4	3,378	150,000	X
NATIONAL CITY CORP	COM	635405-10-3	4,143	118,700	X
NATIONAL CITY CORP	COM	635405-10-3	2,967	85,000	X
NEWELL RUBBERMAID INC	COM	651229-10-6	6,559	260,400	X
NEWELL RUBBERMAID INC	COM	651229-10-6	3,013	119,600	X
NEWTEK BUSINESS SERVICES INC	COM	652526-10-4	4	2,000	X
NEWTEK BUSINESS SERVICES INC	COM	652526-10-4	140	64,500	X
NISOURCE INC	COM	65473P-10-5	6,776	335,100	X
NISOURCE INC	COM	65473P-10-5	4,345	214,900	X
NORFOLK SOUTHERN CORPORATION	COM	655844-10-8	7,029	130,000	X
NORFOLK SOUTHERN CORPORATION	COM	655844-10-8	4,866	90,000	X
NORTHROP GRUMMAN CORP	COM	666807-10-2	10,243	150,000	X
NSTAR	COM	67019E-10-7	875	30,600	X
NSTAR	COM	67019E-10-7	5,705	199,400	X
NSTAR	COM	67019E-10-7	4,864	170,000	X
OGE ENERGY CORP	COM	670837-10-3	1,015	35,000	X
OGE ENERGY CORP	COM	670837-10-3	5,675	195,700	X
OGE ENERGY CORP	COM	670837-10-3	7,079	244,100	X
OMNICARE INC	COM	681904-10-8	7,424	135,000	X
OMNICARE INC	COM	681904-10-8	3,574	65,000	X
ORACLE CORP	COM	68389X-10-5	685	50,000	X
ORACLE CORP	COM	68389X-10-5	2,190	160,000	X
ORACLE CORP	COM	68389X-10-5	1,095	80,000	X
OWENS ILLINOIS	COM	690768-40-3	4,704	270,800	X
OWENS ILLINOIS	COM	690768-40-3	3,981	229,200	X
PACTIV CORPORATION	COM	695257-10-5	8,098	330,000	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION

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INVESTMENT DISCRETION

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET	SHARES SOLE	SHARED	SHARED OTHERS
			VALUE (000)			
PEPCO HOLDINGS INC	COM	713291-10-2	2,279	100,000		X
PEPCO HOLDINGS INC	COM	713291-10-2	7,466	327,600		X
PEPCO HOLDINGS INC	COM	713291-10-2	6,623	290,600		X
PFIZER INC	COM	717081-10-3	5,607	225,000		X
PFIZER INC	COM	717081-10-3	1,994	80,000		X
PINNACLE WEST CAPITAL	COM	723484-10-1	1,955	50,000		X
PINNACLE WEST CAPITAL	COM	723484-10-1	10,166	260,000		X
PINNACLE WEST CAPITAL	COM	723484-10-1	2,737	70,000		X
PRIDE INTERNATIONAL INC	COM	74153Q-10-2	5,924	190,000		X
PRIDE INTERNATIONAL INC	COM	74153Q-10-2	3,742	120,000		X
PROGRESS ENERGY INC	COM	743263-10-5	880	20,000		X
PROGRESS ENERGY INC	COM	743263-10-5	7,134	162,200		X
PROGRESS ENERGY INC	COM	743263-10-5	5,735	130,400		X

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PUGET ENERGY INC	COM	745310-10-2	5,602	264,500	X
PUGET ENERGY INC	COM	745310-10-2	4,086	192,900	X
RADIOSHACK CORP	COM	750438-10-3	5,923	308,000	X
RADIOSHACK CORP	COM	750438-10-3	1,321	68,700	X
ROWAN COMPANIES INC	COM	779382-10-0	10,990	250,000	X
ROYAL DUTCH SHELL PLC	COM	780259-20-6	6,226	100,000	X
ST PAUL TRAVELERS COMPANIES	COM	792860-10-8	739	17,678	X
ST PAUL TRAVELERS COMPANIES	COM	792860-10-8	4,617	110,481	X
ST PAUL TRAVELERS COMPANIES	COM	792860-10-8	4,674	111,841	X
SANMINA CORP	COM	800907-10-7	5,330	1,300,000	X
SANMINA CORP	COM	800907-10-7	820	200,000	X
SANOFI-AVENTIS-ADR	COM	80105N-10-5	10,434	219,900	X
SCANA CORP	COM	80589M-10-2	377	9,600	X
SCANA CORP	COM	80589M-10-2	4,567	116,400	X
SCANA CORP	COM	80589M-10-2	1,880	47,900	X
SOUTHERN CO	COM	842587-10-7	2,261	69,000	X
SOUTHERN CO	COM	842587-10-7	7,176	219,000	X
SOUTHERN CO	COM	842587-10-7	3,670	112,000	X
SPRINT CORP	COM	852061-10-0	3,101	120,000	X
SPRINT CORP	COM	852061-10-0	7,752	300,000	X
STAGE STORES	COM	85254C-30-5	350	11,762	X
SYMANTEC CORP	COM	871503-10-8	5,049	300,000	X
SYMANTEC CORP	COM	871503-10-8	3,366	200,000	X
THERMO ELECTRON CORP	COM	883556-10-2	9,892	266,700	X
TIME WARNER INC	COM	887317-10-5	840	50,000	X
TIME WARNER INC	COM	887317-10-5	5,037	300,000	X
TIME WARNER INC	COM	887317-10-5	3,526	210,000	X
TRIAD HOSPITALS INC	COM	89579K-10-9	9,637	230,000	X
TYCO INTERNATIONAL	COM	902124-10-6	6,720	250,000	X
TYCO INTERNATIONAL	COM	902124-10-6	2,419	90,000	X
TYSON FOODS INC-CL A	COM	902494-10-3	6,013	437,600	X
TYSON FOODS INC-CL A	COM	902494-10-3	1,270	92,400	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION

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INVESTMENT DISCRETION

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET	SHARES SOLE	SHARED	SHARED OTHERS
			VALUE (000)			
US BANCORP	COM	902973-30-4	1,830	60,000	X	
US BANCORP	COM	902973-30-4	2,440	80,000	X	
UNION PACIFIC CORP	COM	907818-10-8	11,202	120,000	X	
UNUMPROVIDENT CORP	COM	91529Y-10-6	8,192	400,000	X	
VERISIGN	COM	92343E-10-2	7,413	309,000	X	
VERIZON COMMUNICATIONS	COM	92343V-10-4	852	25,000	X	
VERIZON COMMUNICATIONS	COM	92343V-10-4	6,371	187,043	X	
VERIZON COMMUNICATIONS	COM	92343V-10-4	8,685	255,000	X	
VIACOM INC CL B	COM	92553P-20-1	3,686	95,000	X	
WACHOVIA CORP	COM	929903-10-2	7,286	130,000	X	
WAL-MART	COM	931142-10-3	10,399	220,134	X	
WASHINGTON MUTUAL INC	COM	939322-10-3	7,245	170,000	X	
WASTE MANAGEMENT INC	COM	94106L-10-9	5,295	150,000	X	
WASTE MANAGEMENT INC	COM	94106L-10-9	2,471	70,000	X	

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WATSON PHARMACEUTICALS	COM	942683-10-3	4,311	150,000	X
WATSON PHARMACEUTICALS	COM	942683-10-3	1,437	50,000	X
WESTERN DIGITAL CORP	COM	958102-10-5	7,708	396,700	X
WESTERN DIGITAL CORP	COM	958102-10-5	2,007	103,300	X
WILLIAMS COMPANIES	COM	969457-10-0	7,486	350,000	X
WYETH US	COM	983024-10-0	970	20,000	X
WYETH US	COM	983024-10-0	4,124	85,000	X
WYETH US	COM	983024-10-0	3,154	65,000	X
XCEL ENERGY INC	COM	98389B-10-0	7,714	425,000	X
XCEL ENERGY INC	COM	98389B-10-0	5,766	317,700	X
ZIMMER HOLDINGS INC	COM	98956P-10-2	274	4,050	X

			1,188,542		
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