HARVEST ASSOCIATES III LLC Form SC 13G April 23, 2002

| | UNI | ΓED | STATES | 5 |
|------------|-----|-----|--------|------------|
| SECURITIES | AND | EXC | CHANGE | COMMISSION |

| | | WASHINGTON, | D.C. 20549 | | |
|----------|----------------------------------|--------------------------------|----------------|----------------|--------------|
| | | | | | |
| | | SCHEDUL | E 13G | | |
| | | (Amendment | No) | | |
| | Unde | r the Securities | Exchange Act o | of 1934 | |
| | | Global Power Equi | | | |
| | | (Name of | | | |
| | | Common | | | |
| | | (Title of class | | | |
| | | 37941 | | | |
| | | (CUSIP n | | | |
| | | December | | | |
| | | | | | |
| | (Date of Ev | ent which require | s filing of th | is Statement) | |
| Check th | | ox to designate t | he rule pursua | ant to which t | his schedule |
| | | [] Rule 1 | 3d-1 (b) | | |
| | | [] Rule 1 | 3d-1 (c) | | |
| | | [X] Rule 1 | 3d-1 (d) | | |
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| | | | | | |
| | | | | | |
| CUSIP No | . 37941P108 | 13G | | Page 2 of | 7 Pages |
| | | | | | |
| | | | | | |
| 1 | NAME OF REPORTION S.S. OR I.R.S. | NG PERSON IDENTIFICATION NC | . OF ABOVE PER | RSON | |
| | Harvest Associa | tes III, L.L.C. | | | |
| 2 | CHECK THE APPRO | PRIATE BOX IF A M | EMBER OF A GRO |)UP | (a) [] |
| | | | | | (b) [] |
| 3 | SEC USE ONLY | | | | |
| | | | | | |

| 4 | CITIZENSHIP OR PLA | CE OF O | RGANIZATION | | |
|----------------------|---|-----------------------------|--|---|---------------------------|
| | Delaware | | | | |
| NUMBER O | F SHARES | 5 | SOLE VOTING POWE | R | |
| BENEFICI OWNED BY | | 6 | SHARED VOTING PC 13,000,263* | | |
| EACH REPORTIN | G | 7 | SOLE DISPOSITIVE | POWER | |
| PERSON W | ITH | 8 | SHARED DISPOSITI | VE POWER | |
| 9 | AGGREGATE AMOUNT B | ENEFICI | ALLY OWNED BY EACH | REPORTING PERSO |)N |
| | 13,000,263* | | | | |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [] | | | | |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) | | | | |
| | 29.6%* | | | | |
| 12 | TYPE OF REPORTING PERSON | | | | |
| | CO | | | | |
| and Ass and | ludes 11,440,232 1,560,031 shares ociates III, L.L.C. sole administrato med to share benefi | owned o is the r of H | f record by Harves general partner o arvest Partners | t Partners III, f Harvest Partne III, GbR and, as | GbR. Harvesters III, L.P. |
| CUSIP No | . 37941P108 | | 13G | Page 3 of | 7 Pages |
| 1 | NAME OF REPORTING | | TION NO. OF ABOVE | PERSON | |
| | Harvest Partners I | II, L.P | | | |
| 2 | CHECK THE APPROPRI | ATE BOX | IF A MEMBER OF A | GROUP | (a) [] (b) [] |
| 3 | SEC USE ONLY | | | | |

| 4 | CITIZENSHIP OR PLACE OF ORGANIZATION | | | |
|--------------------------|--|---|-------------------------------------|--|
| | Delaware | | | |
| NUMBER O | F SHARES | 5 | SOLE VOTING POWER 0 | |
| BENEFICIALLY OWNED BY | | 6 | SHARED VOTING POWER 11,440,232 | |
| EACH REPORTIN | G | 7 | SOLE DISPOSITIVE POWER 0 | |
| PERSON WITH | | 8 | SHARED DISPOSITIVE POWER 11,440,232 | |
| 9 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | |
| | 11,440,232 | | | |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [] | | | |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) | | | |
| | 26.0% | | | |
| 12 | TYPE OF REPORTING PERSON | | | |
| | PN | | | |
| | | | | |

Item 1(a). Name of Issuer:

Global Power Equipment Group Inc. (the "Issuer").

Item 1(b). Address of Issuer's Principal Executive Offices:

The address of the Issuer's principal executive offices is 6120 South Yale Suite 1480, Tulsa, OK 74136.

Item 2(a). Name of Person Filing:

This statement is filed on behalf of Harvest Associates III, L.L.C., a private investment fund organized as a limited liability company under the laws of the State of Delaware ("Harvest LLC"), and Harvest Partners III, L.P., a private investment fund organized as a limited partnership under the laws of the State of Delaware ("Harvest LP" and, together with Harvest LLC, the "Reporting Persons").

Item 2(b). Address of Principal Business Office or, if none, Residence:

The principal place of business of each Reporting Person is 280 Park Avenue, New York, NY 10017.

Edgar Filing: HARVEST ASSOCIATES III LLC - Form SC 13G Item 2(c). Citizenship: The citizenship of the Reporting Persons is set forth on the applicable cover page. Title of Class of Securities: Item 2(d). The title of the securities is common stock (the "Common Stock"). Item 2(e). CUSIP Number: The CUSIP number of the Common Stock is set forth on each cover page. If this statement is filed pursuant to Rules 13d-1(b), or Item 3. 13d-2(b) or (c), check whether the person filing is a: (a) [] Broker or dealer registered under section 15 of the Act; (b) [] Bank as defined in section 3(a)(6) of the Act; Insurance Company as defined in section 3(a)(19) (c) [] of the Act; (d) [] Investment Company registered under section 8 of the Investment Company Act of 1940; An investment adviser in accordance with Rule (e) [] 13d-1 (b) (1) (ii) (E); An employee benefit plan, or endowment fund in (f) [] accordance with Rule 13d-1 (b) (1) (ii) (F); A parent holding company or control person in (g) [] accordance with Rule 13d-1 (b) (1) (ii) (G); A savings association as defined in section 3(b) (h) [] of the Federal Deposit Insurance Act; (i) [] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940; accordance with Rule 13d-1 (j) [] Group, in (b) (1) (ii) (J). If this statement is filed pursuant to Rule 13d-1 (c), check this box. |_|

Item 4. Ownership.

(a) Amount beneficially owned:

Each of the Reporting Persons beneficially owns the amount of the Common Stock as set forth on the applicable cover page.

(b) Percent of class:

Each of the Reporting Persons beneficially owns the percentage of the Common Stock as set forth on the applicable cover page.

- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote:

None.

(ii) shared power to vote or to direct the vote:

The Reporting Persons share the power to vote or direct the vote of the Common Stock as set forth on the applicable cover page.

(iii) sole power to dispose or to direct the
 disposition of:

None.

(iv) shared power to dispose or to direct the disposition of:

The Reporting Persons share the power to dispose or direct the disposition of the Common Stock as set forth on the applicable cover page.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Included in the figures reported on the cover pages for Harvest LLC are 1,560,031 shares of Common Stock held by the Harvest Partners III, GbR, a private investment fund organized as a limited liability partnership under the laws of Germany ("Harvest GbR"), for which Harvest LLC is the sole administrator.

Harvest LLC may be deemed to beneficially own indirectly all of the reported shares of Common Stock as a result of its being the general partner of Harvest LP and the sole administrator of Harvest GbR.

Harvest LLC has six members, each of whom has equal voting rights in Harvest LLC. The six members are Stephen Eisenstein, Ira Kleinman, Harvey Wertheim, Harvey Mallement, William Kane and Thomas Arenz. Each of Messrs. Eisenstein, Kleinman, Wertheim, Mallement, Kane and Arenz disclaims beneficial ownership of the shares of Common Stock beneficially owned by Harvest LLC, Harvest LP and Harvest GbR.

Harvest Partners, Inc., which is controlled by Messrs. Wertheim and Mallement, provides management services for Harvest LLC in connection with Harvest LP and Harvest GbR and may be deemed to share beneficial

ownership of the shares of Common Stock owned by Harvest LP and Harvest GbR. Harvest Partners, Inc. and each of Messrs. Wertheim and Mallement disclaims beneficial ownership of the shares of Common Stock which Harvest LLC may be deemed to share beneficial ownership.

The Reporting Persons agree that this Schedule 13G is being filed on behalf of each of Harvest LLC and Harvest LP.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Not applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 22, 2002

HARVEST ASSOCIATES III, L.L.C.

By: /s/ Harvey Mallement

Name: Harvey Mallement

Title: Managing General Partner

HARVEST PARTNERS III, L.P.
BY: HARVEST ASSOCIATES III,
L.L.C., as general partner

By: /s/ Harvey Mallement

Name: Harvey Mallement

Title: Managing General Partner