

WEATHERFORD INTERNATIONAL LTD

Form 8-K

March 10, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934**

**Date of Report** (Date of earliest event reported) : **March 9, 2006**

**WEATHERFORD INTERNATIONAL LTD.**

(Exact name of registrant as specified in charter)

**Bermuda**

(State of Incorporation)

**1-31339**

(Commission File No.)

**98-0371344**

(I.R.S. Employer Identification No.)

**515 Post Oak Blvd., Suite 600, Houston, Texas**

(Address of Principal Executive Offices)

**77027-3415**

(Zip Code)

**Registrant's telephone number, including area code: (713) 693-4000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01. Entry into a Material Definitive Agreement**

The following increases have been approved to the 2006 base salaries of the following members of management: E. Lee Colley III, Senior Vice President and President, Production Systems Division \$35,000; Burt M. Martin, Senior Vice President, Secretary and General Counsel \$40,000; Lisa Rodriguez, Senior Vice President and Chief Financial Officer \$35,000; Andrew P. Becnel, Vice President Finance \$25,000; M. David Colley, Vice President, Global Manufacturing \$25,000; Keith R. Morley, Vice President, Enterprise Excellence and Chief Safety Officer \$25,000.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**WEATHERFORD INTERNATIONAL  
LTD.**

Dated: March 9, 2006

/s/ LISA W. RODRIGUEZ  
Lisa W. Rodriguez,  
Senior Vice President and Chief Financial  
Officer