

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

MICROSTRATEGY INC
Form SC 13G/A
February 14, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

Information Statement Pursuant to Rules 13d-1 and 13d-2
Under the Securities Exchange Act of 1934
(Amendment No. 2) *

MicroStrategy Incorporated

(Name of Issuer)

Common Stock - Class A

(Title of Class of Securities)

594972101

(CUSIP Number)

December 31, 2001

Date of Event Which Requires Filing of the Statement

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)
[X] Rule 13d-1(c)
[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 19

CUSIP NO. 594972101

13G

Page 2 of 19 Pages

NAME OF REPORTING PERSON
1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

Name Citadel Limited Partnership	

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) ☒ [X] (b) ☐ [_]

3	SEC USE ONLY

4	CITIZENSHIP OR PLACE OF ORGANIZATION Illinois limited partnership U.S.A.

	SOLE VOTING POWER
5	0
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	-----
6	SHARED VOTING POWER 1,192,260 shares of Class A Common Stock 1,590 shares of Series B Convertible Preferred Stock (convertible into 567,001 shares of Class A Common Stock)/1//2/ 1,590 shares of Series C Convertible Preferred Stock (convertible into 0 shares of Class A Common Stock)/1//2/ 1,451.1 shares of Series D Convertible Preferred Stock (convertible into 2,902,200 shares of Class A Common Stock)/1//2/

	SOLE DISPOSITIVE POWER
7	0

	SHARED DISPOSITIVE POWER
8	See Row 6 above.

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON See Row 6 above.

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*/2/ [X]

11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) Approximately 9.99% as of December 31, 2001./2/ (Based on 43,192,074 shares of Class A Common Stock issued and outstanding as of November 1, 2001, plus the shares of Class A Common Stock issuable upon the conversion of the Series B, Series C and Series D Convertible Preferred Stock referred to in Row 6 above.)

12	TYPE OF REPORTING PERSON* PN; HC

/1/ The Series B Convertible Preferred Stock and Series C Convertible Preferred Stock also accrue dividends at a rate of 12.5% per annum, payable in cash or

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

Class A Common Stock, at the discretion of the Issuer, on the first day of each calendar quarter. See Footnote 3 in Item 4.

/2/ Pursuant to the terms of the Series B Convertible Preferred Stock, Series C Convertible Preferred Stock, and Series D Convertible Preferred Stock, the Reporting Person can not be the "beneficial owner" of more than 9.99% of the Class A Common Stock within the meaning of Rule 13d-1 of the Securities Exchange Act of 1934.

Page 2 of 19

-----	-----	-----
CUSIP NO. 594972101	13G	Page 3 of 19 Pages
-----	-----	-----

NAME OF REPORTING PERSON	
1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
Name GLB Partners, L.P.	

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	
2	(a) ☒ (b) ☐

SEC USE ONLY	
3	

CITIZENSHIP OR PLACE OF ORGANIZATION	
4	
Delaware limited partnership	
U.S.A.	

SOLE VOTING POWER	
5	
NUMBER OF	0
SHARES	

SHARED VOTING POWER	
6	
BENEFICIALLY	1,192,260 shares of Class A Common Stock
OWNED BY	1,590 shares of Series B Convertible Preferred Stock
EACH	(convertible into 567,001 shares of Class A Common
REPORTING	Stock)/1//2/
PERSON	1,590 shares of Series C Convertible Preferred Stock
WITH	(convertible into 0 shares of Class A Common
	Stock)/1//2/
	1,451.1 shares of Series D Convertible Preferred Stock
	(convertible into 2,902,200 shares of Class A Common
	Stock)/1//2/

SOLE DISPOSITIVE POWER	
7	
	0

SHARED DISPOSITIVE POWER	
8	

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

See Row 6 above.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

See Row 6 above.

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*/2/

10

[X]

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

Approximately 9.99% as of December 31, 2001./2/ (Based on 43,192,074 shares of Class A Common Stock issued and outstanding as of November 1, 2001, plus the shares of Class A Common Stock issuable upon the conversion of the Series B, Series C and Series D Convertible Preferred Stock referred to in Row 6 above.)

TYPE OF REPORTING PERSON*

12

PN; HC

/1/ The Series B Convertible Preferred Stock and Series C Convertible Preferred Stock also accrue dividends at a rate of 12.5% per annum, payable in cash or Class A Common Stock, at the discretion of the Issuer, on the first day of each calendar quarter. See Footnote 3 in Item 4.

/2/ Pursuant to the terms of the Series B Convertible Preferred Stock, Series C Convertible Preferred Stock, and Series D Convertible Preferred Stock, the Reporting Person can not be the "beneficial owner" of more than 9.99% of the Class A Common Stock within the meaning of Rule 13d-1 of the Securities Exchange Act of 1934.

Page 3 of 19

CUSIP NO. 594972101

13G

Page 4 of 19 Pages

NAME OF REPORTING PERSON

1

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Name Citadel Investment Group, L.L.C.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a) [X]

(b) []

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Delaware limited liability company
U.S.A.

SOLE VOTING POWER

5

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

NUMBER OF SHARES	0	-----
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER 1,192,260 shares of Class A Common Stock 1,590 shares of Series B Convertible Preferred Stock (convertible into 567,001 shares of Class A Common Stock)/1//2/ 1,590 shares of Series C Convertible Preferred Stock (convertible into 0 shares of Class A Common Stock)/1//2/ 1,451.1 shares of Series D Convertible Preferred Stock (convertible into 2,902,200 shares of Class A Common Stock)/1//2/
	7	----- SOLE DISPOSITIVE POWER 0
	8	----- SHARED DISPOSITIVE POWER See Row 6 above.
9	----- AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON See Row 6 above.	
10	----- CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*/2/ [X]	
11	----- PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) Approximately 9.99% as of December 31, 2001./2/ (Based on 43,192,074 shares of Class A Common Stock issued and outstanding as of November 1, 2001, plus the shares of Class A Common Stock issuable upon the conversion of the Series B, Series C and Series D Convertible Preferred Stock referred to in Row 6 above.)	
12	----- TYPE OF REPORTING PERSON* OO; HC	

/1/ The Series B Convertible Preferred Stock and Series C Convertible Preferred Stock also accrue dividends at a rate of 12.5% per annum, payable in cash or Class A Common Stock, at the discretion of the Issuer, on the first day of each calendar quarter. See Footnote 3 in Item 4.

/2/ Pursuant to the terms of the Series B Convertible Preferred Stock, Series C Convertible Preferred Stock, and Series D Convertible Preferred Stock, the Reporting Person can not be the "beneficial owner" of more than 9.99% of the Class A Common Stock within the meaning of Rule 13d-1 of the Securities Exchange Act of 1934.

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
	Name Kenneth Griffin

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) ☒ [X] (b) ☐ []

3	SEC USE ONLY

4	CITIZENSHIP OR PLACE OF ORGANIZATION U.S. Citizen U.S.A.

	SOLE VOTING POWER
5	0
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	-----
6	SHARED VOTING POWER 1,192,260 shares of Class A Common Stock 1,590 shares of Series B Convertible Preferred Stock (convertible into 567,001 shares of Class A Common Stock)/1//2/ 1,590 shares of Series C Convertible Preferred Stock (convertible into 0 shares of Class A Common Stock)/1//2/ 1,451.1 shares of Series D Convertible Preferred Stock (convertible into 2,902,200 shares of Class A Common Stock)/1//2/

	SOLE DISPOSITIVE POWER
7	0

	SHARED DISPOSITIVE POWER
8	See Row 6 above.

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON See Row 6 above.

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*/2/ [X]

11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) Approximately 9.99% as of December 31, 2001./2/ (Based on 43,192,074 shares of Class A Common Stock issued and outstanding as of November 1, 2001, plus the shares of Class A Common Stock issuable upon the conversion of the Series B, Series C and Series D Convertible Preferred Stock referred to in Row 6 above.)

12	TYPE OF REPORTING PERSON*

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

IN

/1/ The Series B Convertible Preferred Stock and Series C Convertible Preferred Stock also accrue dividends at a rate of 12.5% per annum, payable in cash or Class A Common Stock, at the discretion of the Issuer, on the first day of each calendar quarter. See Footnote 3 in Item 4.

/2/ Pursuant to the terms of the Series B Convertible Preferred Stock, Series C Convertible Preferred Stock, and Series D Convertible Preferred Stock, the Reporting Person can not be the "beneficial owner" of more than 9.99% of the Class A Common Stock within the meaning of Rule 13d-1 of the Securities Exchange Act of 1934.

Page 5 of 19

CUSIP NO. 594972101

13G

Page 6 of 19 Pages

NAME OF REPORTING PERSON

1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Name Wellington Partners Limited Partnership

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a) ☒

(b) ☐

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Illinois limited partnership
U.S.A.

SOLE VOTING POWER

5

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

0

SHARED VOTING POWER

6

1,192,260 shares of Class A Common Stock
1,590 shares of Series B Convertible Preferred Stock
(convertible into 567,001 shares of Class A Common
Stock)/1//2/
1,590 shares of Series C Convertible Preferred Stock
(convertible into 0 shares of Class A Common
Stock)/1//2/
1,451.1 shares of Series D Convertible Preferred Stock
(convertible into 2,902,200 shares of Class A Common
Stock)/1//2/

SOLE DISPOSITIVE POWER

7

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

0

SHARED DISPOSITIVE POWER

8

See Row 6 above.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

See Row 6 above.

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*/2/

10

[X]

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

Approximately 9.99% as of December 31, 2001./2/ (Based on 43,192,074 shares of Class A Common Stock issued and outstanding as of November 1, 2001, plus the shares of Class A Common Stock issuable upon the conversion of the Series B, Series C and Series D Convertible Preferred Stock referred to in Row 6 above.)

TYPE OF REPORTING PERSON*

12

PN; HC

/1/ The Series B Convertible Preferred Stock and Series C Convertible Preferred Stock also accrue dividends at a rate of 12.5% per annum, payable in cash or Class A Common Stock, at the discretion of the Issuer, on the first day of each calendar quarter. See Footnote 3 in Item 4.

/2/ Pursuant to the terms of the Series B Convertible Preferred Stock, Series C Convertible Preferred Stock, and Series D Convertible Preferred Stock, the Reporting Person can not be the "beneficial owner" of more than 9.99% of the Class A Common Stock within the meaning of Rule 13d-1 of the Securities Exchange Act of 1934.

Page 6 of 19

CUSIP NO. 594972101

13G

Page 7 of 19 Pages

NAME OF REPORTING PERSON

1

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Name Wingate Capital Ltd.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a) [X]

(b) []

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

Cayman Islands company

	SOLE VOTING POWER
5	0
NUMBER OF SHARES	-----
BENEFICIALLY	SHARED VOTING POWER
OWNED BY	6
EACH	1,192,260 shares of Class A Common Stock
REPORTING	1,590 shares of Series B Convertible Preferred Stock
PERSON	(convertible into 567,001 shares of Class A Common
WITH	Stock)/1//2/
	1,590 shares of Series C Convertible Preferred Stock
	(convertible into 0 shares of Class A Common
	Stock)/1//2/
	1,451.1 shares of Series D Convertible Preferred Stock
	(convertible into 2,902,200 shares of Class A Common
	Stock)/1//2/

	SOLE DISPOSITIVE POWER
7	0

	SHARED DISPOSITIVE POWER
8	See Row 6 above.

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	See Row 6 above.

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*/2/
	[X]

11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	Approximately 9.99% as of December 31, 2001./2/ (Based on 43,192,074
	shares of Class A Common Stock issued and outstanding as of November 1,
	2001, plus the shares of Class A Common Stock issuable upon the conversion
	of the Series B, Series C and Series D Convertible Preferred Stock
	referred to in Row 6 above.)

12	TYPE OF REPORTING PERSON*
	CO

/1/ The Series B Convertible Preferred Stock and Series C Convertible Preferred Stock also accrue dividends at a rate of 12.5% per annum, payable in cash or Class A Common Stock, at the discretion of the Issuer, on the first day of each calendar quarter. See Footnote 3 in Item 4.

/2/ Pursuant to the terms of the Series B Convertible Preferred Stock, Series C Convertible Preferred Stock, and Series D Convertible Preferred Stock, the Reporting Person can not be the "beneficial owner" of more than 9.99% of the Class A Common Stock within the meaning of Rule 13d-1 of the Securities Exchange Act of 1934.

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

CUSIP NO. 594972101	13G	Page 8 of 19 Pages
NAME OF REPORTING PERSON		
1	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	Name Kensington Global Strategies Fund, Ltd.	
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*		
2	(a) ☒ [X]	
	(b) ☐ []	
SEC USE ONLY		
3		
CITIZENSHIP OR PLACE OF ORGANIZATION		
4	Bermuda company	
SOLE VOTING POWER		
	5	0
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER 1,192,260 shares of Class A Common Stock 1,590 shares of Series B Convertible Preferred Stock (convertible into 567,001 shares of Class A Common Stock)/1//2/ 1,590 shares of Series C Convertible Preferred Stock (convertible into 0 shares of Class A Common Stock)/1//2/ 1,451.1 shares of Series D Convertible Preferred Stock (convertible into 2,902,200 shares of Class A Common Stock)/1//2/
SOLE DISPOSITIVE POWER		
	7	0
SHARED DISPOSITIVE POWER		
	8	See Row 6 above.
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
9	See Row 6 above.	
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*/2/		
10	[X]	
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
11	Approximately 9.99% as of December 31, 2001./2/ (Based on 43,192,074 shares of Class A Common Stock issued and outstanding as of November 1, 2001, plus the shares of Class A Common Stock issuable upon the conversion	

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

of the Series B, Series C and Series D Convertible Preferred Stock referred to in Row 6 above.)

TYPE OF REPORTING PERSON*

12

CO; HC

/1/ The Series B Convertible Preferred Stock and Series C Convertible Preferred Stock also accrue dividends at a rate of 12.5% per annum, payable in cash or Class A Common Stock, at the discretion of the Issuer, on the first day of each calendar quarter. See Footnote 3 in Item 4.

/2/ Pursuant to the terms of the Series B Convertible Preferred Stock, Series C Convertible Preferred Stock, and Series D Convertible Preferred Stock, the Reporting Person can not be the "beneficial owner" of more than 9.99% of the Class A Common Stock within the meaning of Rule 13d-1 of the Securities Exchange Act of 1934.

Page 8 of 19

CUSIP NO. 594972101

13G

Page 9 of 19 Pages

NAME OF REPORTING PERSON

1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Name Fisher Capital Ltd.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a) ☒

(b) ☐

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Cayman Islands company

SOLE VOTING POWER

5

NUMBER OF
SHARES

0

BENEFICIALLY

SHARED VOTING POWER

OWNED BY

6

EACH
REPORTING
PERSON
WITH

1,192,260 shares of Class A Common Stock
1,590 shares of Series B Convertible Preferred Stock
(convertible into 567,001 shares of Class A Common
Stock)/1//2/
1,590 shares of Series C Convertible Preferred Stock
(convertible into 0 shares of Class A Common
Stock)/1//2/
1,451.1 shares of Series D Convertible Preferred Stock
(convertible into 2,902,200 shares of Class A Common
Stock)/1//2/

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

SOLE DISPOSITIVE POWER

7

0

SHARED DISPOSITIVE POWER

8

See Row 6 above.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

See Row 6 above.

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*/2/

10

[X]

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

Approximately 9.99% as of December 31, 2001./2/ (Based on 43,192,074 shares of Class A Common Stock issued and outstanding as of November 1, 2001, plus the shares of Class A Common Stock issuable upon the conversion of the Series B, Series C and Series D Convertible Preferred Stock referred to in Row 6 above.)

TYPE OF REPORTING PERSON*

12

CO

/1/ The Series B Convertible Preferred Stock and Series C Convertible Preferred Stock also accrue dividends at a rate of 12.5% per annum, payable in cash or Class A Common Stock, at the discretion of the Issuer, on the first day of each calendar quarter. See Footnote 3 in Item 4.

/2/ Pursuant to the terms of the Series B Convertible Preferred Stock, Series C Convertible Preferred Stock, and Series D Convertible Preferred Stock, the Reporting Person can not be the "beneficial owner" of more than 9.99% of the Class A Common Stock within the meaning of Rule 13d-1 of the Securities Exchange Act of 1934.

Page 9 of 19

CUSIP NO. 594972101

13G

Page 10 of 19 Pages

NAME OF REPORTING PERSON

1

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Name Citadel Trading Group, L.L.C.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2

(a) [X]

(b) []

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

4

Delaware limited liability company
U.S.A.

	SOLE VOTING POWER
5	0
NUMBER OF SHARES	-----
BENEFICIALLY	SHARED VOTING POWER
OWNED BY	6
EACH	1,192,260 shares of Class A Common Stock
REPORTING	1,590 shares of Series B Convertible Preferred Stock
PERSON	(convertible into 567,001 shares of Class A Common
WITH	Stock)/1//2/
	1,590 shares of Series C Convertible Preferred Stock
	(convertible into 0 shares of Class A Common
	Stock)/1//2/
	1,451.1 shares of Series D Convertible Preferred Stock
	(convertible into 2,902,200 shares of Class A Common
	Stock)/1//2/

	SOLE DISPOSITIVE POWER
7	0

	SHARED DISPOSITIVE POWER
8	See Row 6 above.

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	See Row 6 above.

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*/2/
	[X]

11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	Approximately 9.99% as of December 31, 2001./2/ (Based on 43,192,074
	shares of Class A Common Stock issued and outstanding as of November 1,
	2001, plus the shares of Class A Common Stock issuable upon the conversion
	of the Series B, Series C and Series D Convertible Preferred Stock
	referred to in Row 6 above.)

12	TYPE OF REPORTING PERSON*
	00

/1/ The Series B Convertible Preferred Stock and Series C Convertible Preferred Stock also accrue dividends at a rate of 12.5% per annum, payable in cash or Class A Common Stock, at the discretion of the Issuer, on the first day of each calendar quarter. See Footnote 3 in Item 4.

/2/ Pursuant to the terms of the Series B Convertible Preferred Stock, Series C Convertible Preferred Stock, and Series D Convertible Preferred Stock, the Reporting Person can not be the "beneficial owner" of more than 9.99% of the Class A Common Stock within the meaning of Rule 13d-1 of the Securities Exchange Act of 1934.

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

CUSIP NO. 594972101	13G	Page 11 of 19 Pages
NAME OF REPORTING PERSON		
1	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	Name Aragon Investments, Ltd.	
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*		
2	(a) ☒ (b) ☐	
SEC USE ONLY		
3		
CITIZENSHIP OR PLACE OF ORGANIZATION		
4	Bermuda company	
SOLE VOTING POWER		
5	0	
SHARED VOTING POWER		
6	1,192,260 shares of Class A Common Stock 1,590 shares of Series B Convertible Preferred Stock (convertible into 567,001 shares of Class A Common Stock)/1//2/ 1,590 shares of Series C Convertible Preferred Stock (convertible into 0 shares of Class A Common Stock)/1//2/ 1,451.1 shares of Series D Convertible Preferred Stock (convertible into 2,902,200 shares of Class A Common Stock)/1//2/	
SOLE DISPOSITIVE POWER		
7	0	
SHARED DISPOSITIVE POWER		
8	See Row 6 above.	
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
9	See Row 6 above.	
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*/2/		
10	☒	
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
11	Approximately 9.99% as of December 31, 2001./2/ (Based on 43,192,074 shares of Class A Common Stock issued and outstanding as of November 1, 2001, plus the shares of Class A Common Stock issuable upon the conversion of the Series B, Series C and Series D Convertible Preferred Stock	

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

referred to in Row 6 above.)

TYPE OF REPORTING PERSON*

12

CO

/1/ The Series B Convertible Preferred Stock and Series C Convertible Preferred Stock also accrue dividends at a rate of 12.5% per annum, payable in cash or Class A Common Stock, at the discretion of the Issuer, on the first day of each calendar quarter. See Footnote 3 in Item 4.

/2/ Pursuant to the terms of the Series B Convertible Preferred Stock, Series C Convertible Preferred Stock, and Series D Convertible Preferred Stock, the Reporting Person can not be the "beneficial owner" of more than 9.99% of the Class A Common Stock within the meaning of Rule 13d-1 of the Securities Exchange Act of 1934.

Page 11 of 19

CUSIP NO. 594972101

13G

Page 12 of 19 Pages

Item 1(a) Name of Issuer: MICROSTRATEGY INCORPORATED

1(b) Address of Issuer's Principal Executive Offices:

8000 Towers Crescent Drive
Vienna, Virginia 22182

Item 2(a) Name of Person Filing

Item 2(b) Address of Principal Business Office

Item 2(c) Citizenship

Citadel Limited Partnership
225 W. Washington
9th Floor
Chicago, Illinois 60606
Illinois limited partnership

GLB Partners, L.P.
225 W. Washington
9th Floor
Chicago, Illinois 60606
Delaware limited partnership

Citadel Investment Group, L.L.C.
225 W. Washington
9th Floor
Chicago, Illinois 60606
Delaware limited liability company

Kenneth Griffin
225 W. Washington
9th Floor
Chicago, Illinois 60606
U.S. Citizen

Wellington Partners Limited Partnership

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

c/o Citadel Investment Group, L.L.C.
225 W. Washington
9th Floor
Chicago, Illinois 60606
Illinois limited partnership

Page 12 of 19

CUSIP NO. 594972101

13G

Page 13 of 19 Pages

Wingate Capital Ltd.
c/o Citadel Investment Group, L.L.C.
225 W. Washington
9th Floor
Chicago, Illinois 60606
Cayman Islands company

Kensington Global Strategies Fund, Ltd.
c/o Citadel Investment Group, L.L.C.
225 W. Washington
9th Floor
Chicago, Illinois 60606
Bermuda company

Fisher Capital Ltd.
c/o Citadel Investment Group, L.L.C.
225 W. Washington
9th Floor
Chicago, Illinois 60606
Cayman Islands company

Citadel Trading Group, L.L.C.
c/o Citadel Investment Group, L.L.C.
225 W. Washington
9th Floor
Chicago, Illinois 60606
Delaware limited liability company

Aragon Investments, Ltd.
c/o Citadel Investment Group, L.L.C.
225 W. Washington
9th Floor
Chicago, Illinois 60606
Bermuda company

2(d) Title of Class of Securities:

Class A Common Stock, par value \$0.001 per share

2(e) CUSIP Number: 594972101.

Item 3 If this statement is filed pursuant to Rules 13d-1(b), or

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under Section 15 of the Exchange Act;
- (b) ☐ Bank as defined in Section 3(a)(6) of the Exchange Act;

Page 13 of 19

----- CUSIP NO. 594972101 -----	13G	----- Page 14 of 19 Pages -----
---------------------------------------	-----	---------------------------------------

- (c) ☐ Insurance company as defined in Section 3(a)(19) of the Exchange Act;
- (d) ☐ Investment company registered under Section 8 of the Investment Company Act;
- (e) ☐ An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with Rule 13d-1(b)(ii)(G);
- (h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) ☐ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) ☐ Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box. [X]

Item 4 Ownership:

CITADEL LIMITED PARTNERSHIP
GLB PARTNERS, L.P.
CITADEL INVESTMENT GROUP, L.L.C.
KENNETH GRIFFIN
WELLINGTON PARTNERS LIMITED PARTNERSHIP
WINGATE CAPITAL LTD.
KENSINGTON GLOBAL STRATEGIES FUND, LTD.
FISHER CAPITAL LTD.
CITADEL TRADING GROUP, L.L.C.
ARAGON INVESTMENTS, LTD.

(a) Amount beneficially owned:

1,192,260 shares of Class A Common Stock

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

1,590 shares of Series B Convertible Preferred Stock (convertible into 567,000 shares of Class A Common Stock)/1//2/

1,590 shares of Series C Convertible Preferred Stock (convertible into 0 shares of Class A Common Stock)/1//2/

Page 14 of 19

CUSIP NO. 594972101

13G

Page 15 of 19 Pages

1,451.1 shares of Series D Convertible Preferred Stock (convertible into 2,902,200 shares of Class A Common Stock)/1/2/

(b) Percent of Class:

Approximately 9.99% as of December 31, 2001./2/ (Based on 43,192,074 shares of Class A Common Stock issued and outstanding as of November 1, 2001, plus the shares of Class A Common Stock issuable upon the conversion of the Series B, Series C and Series D Convertible Preferred Stock referred to above.)

/1/The Series B Convertible Preferred Stock and Series C Convertible Preferred Stock also accrue dividends at a rate of 12.5% per annum, payable in cash or Class A Common Stock, at the discretion of the Issuer, on the first day of each calendar quarter. See Footnote 3 in Item 4.

/2/Pursuant to the terms of the Series B Convertible Preferred Stock, Series C Convertible Preferred Stock, and Series D Convertible Preferred Stock, the Reporting Persons can not be the "beneficial owners" of more than 9.99% of the Class A Common Stock within the meaning of Rule 13d-1 of the Securities Exchange Act of 1934.

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

0

(ii) shared power to vote or to direct the vote:

See item (a) above.

(iii) sole power to dispose or to direct the disposition of:

0

(iv) shared power to dispose or to direct the disposition of:

See item (a) above.

/3/The securities reported herein include securities that the Reporting Persons may acquire in the future through the conversion of (i) 1,590 shares of the Series B Convertible Preferred Stock (the "Series B Preferred Shares"), which may be converted by the Reporting Persons at any time prior to June 14, 2004 (the "Series B Maturity Date"), into shares of the Company's Class A Common Stock (the "Common Stock") at the conversion price of \$12.50 (subject to adjustment to prevent dilution), (ii) 1,590 shares of the Series C Convertible

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

Preferred Stock (the "Series C Preferred Shares"), which may be converted by the Reporting Persons at any time prior to June 14, 2004 (the "Series C Maturity Date"), into shares of Common Stock at the conversion price of \$17.50 (subject to adjustment to prevent dilution) and (iii) 1,451.1 shares of the Series D Convertible Preferred Stock (the "Series D Preferred Shares" and together with the Series B Preferred Shares and Series C Preferred Shares, the "Preferred Shares") which may

Page 15 of 19

CUSIP NO. 594972101

13G

Page 16 of 19 Pages

be converted by the Reporting Persons at any time prior to and including June 14, 2004, into shares of Common Stock at the conversion price of \$5.00.

On the Series B Maturity Date and Series C Maturity Date, the Company shall either redeem the outstanding Series B Preferred Shares and Series C Preferred Shares, or convert the Series B Preferred Shares and Series C Preferred Shares into shares of Common Stock at a conversion price equal to 95% of the Common Stock's average "weighted average price" (as reported by Bloomberg) for the 30 trading days immediately preceding the Series B Maturity Date and Series C Maturity Date, respectively. As a result, as the weighted average price of the Common Stock fluctuates, the number of shares of Common Stock which holders of the Series B Preferred Shares and Series C Preferred Shares may be deemed to beneficially own at the Series B Maturity Date and Series C Maturity Date may change without any action taken by the holders of the Preferred Shares.

The Series B Preferred Shares and Series C Preferred Shares accrue dividends at the rate of 12.5% per annum from June 14, 2001, payable in cash or Common Stock at the option of the Company (with certain exceptions) on the first day of each calendar quarter. If the Company meets the necessary requirements and elects to pay dividends in shares of Common Stock, the conversion price for such dividends would be equal to 95% of the arithmetic average of the weighted average prices of the Common Stock on its principal market during the five (5) consecutive trading days immediately preceding the dividend date. As of December 31, 2001, the Series B Preferred Shares and Series C Preferred Shares had combined accrued dividends of approximately \$1,001,918.

Pursuant to the terms of the Preferred Shares, the Reporting Persons cannot be "beneficial owners" of more than 9.99% of the Common Stock within the meaning of Rule 13d-1 of the Securities Exchange Act of 1934.

Item 5 Ownership of Five Percent or Less of a Class:
Not Applicable.

Item 6 Ownership of More than Five Percent on Behalf of Another Person:
Not Applicable.

Item 7 Identification and Classification of the Subsidiary which
Acquired the Security Being Reported on by the Parent Holding
Company:
See Item 2 above.

Item 8 Identification and Classification of Members of the Group:
Not Applicable.

Item 9 Notice of Dissolution of Group:

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

Not Applicable.

Page 16 of 19

CUSIP NO. 594972101

13G

Page 17 of 19 Pages

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Page 17 of 19

CUSIP NO. 594972101

13G

Page 18 of 19 Pages

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated this 13th day of February, 2002

/s/ Kenneth Griffin

Kenneth Griffin

CITADEL LIMITED PARTNERSHIP

CITADEL INVESTMENT GROUP, L.L.C.

By: GLB Partners, L.P.,
its General Partner

By: /s/ Kenneth Griffin

Kenneth Griffin, President

By: Citadel Investment Group, L.L.C.,
its General Partner

WINGATE CAPITAL LTD.

By: /s/ Kenneth Griffin

Kenneth Griffin, President

By: Citadel Limited Partnership,
its Trading Manager

GLB PARTNERS, L.P.

By: GLB Partners, L.P.,
its General Partner

By: Citadel Investment Group, L.L.C.,
its General Partner

By: Citadel Investment Group, L.L.C.,
its General Partner

By: /s/ Kenneth Griffin

Kenneth Griffin, President

By: /s/ Kenneth Griffin

Edgar Filing: MICROSTRATEGY INC - Form SC 13G/A

Kenneth Griffin, President

WELLINGTON PARTNERS LIMITED
PARTNERSHIP

FISHER CAPITAL LTD.

By: Citadel Limited Partnership,
its General Partner

By: Citadel Limited Partnership,
its Trading Manager

By: GLB Partners, L.P.,
its General Partner

By: GLB Partners, L.P.,
its General Partner

By: Citadel Investment Group, L.L.C.,
its General Partner

By: Citadel Investment Group, L.L.C.,
its General Partner

By: /s/ Kenneth Griffin

Kenneth Griffin, President

By: /s/ Kenneth Griffin

Kenneth Griffin, President

Page 18 of 19

CUSIP NO. 594972101

13G

Page 19 of 19 Pages

CITADEL TRADING GROUP, L.L.C.

ARAGON INVESTMENTS, LTD.

By: Citadel Limited Partnership,
its Managing Member

By: Citadel Limited Partnership,
its Trading Manager

By: GLB Partners, L.P.,
its General Partner

By: GLB Partners, L.P.,
its General Partner

By: Citadel Investment Group, L.L.C.,
its General Partner

By: Citadel Investment Group, L.L.C.,
its General Partner

By: /s/ Kenneth Griffin

Kenneth Griffin, President

By: /s/ Kenneth Griffin

Kenneth Griffin, President

KENSINGTON GLOBAL STRATEGIES
FUND, LTD.

By: Citadel Limited Partnership,
its Trading Manager

By: GLB Partners, L.P.,
its General Partner

By: Citadel Investment Group, L.L.C.,
its General Partner

By: /s/ Kenneth Griffin

Kenneth Griffin, President

