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S.E.C. use only

3

Citizenship or place of organization

4

Northern Trust Corporation--a Delaware corporation with
principal offices in Chicago, Illinois

		Sole Voting Power
Number of	5	801,070
shares		-----
beneficially		Shared Voting Power
owned by	6	35,410
each		-----
reporting		Sole Dispositive Power
person	7	830,280
with		-----
		Shared Dispositive Power
	8	0

Aggregate amount beneficially owned by each reporting person

9

836,580

Check box if the aggregate amount in Row (9) excludes certain shares.

10

Not Applicable

Percent of class represented by amount in Row 9

11

8.48

Type of reporting person

12

Northern Trust Corporation HC

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

SCHEDULE 13G UNDER THE SECURITIES EXCHANGE ACT OF 1934

Check the following box if a fee is being paid with statement[].

1. (a) Drew Industries Incorporated

(Name of Issuer)

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- (b) 200 Mamaronek Avenue, White Plains, NY 10601 USA

(Address of Issuer's Principal Executive Office)
2. (a) Northern Trust Corporation

(Name of Person Filing)
- (b) 50 South LaSalle Street, Chicago, Illinois 60675

(Address of Person Filing)
- (c) U.S. (Delaware Corporation)

(Citizenship)
- (d) Common Stock, \$0.01 Par

(Title of Class of Securities)
- (e) 26168L205

(CUSIP Number)
3. This statement is being filed by Northern Trust Corporation as a Parent Holding Company in accordance with S240.13d-1(b) (1) (ii) (G).
4. (a) 836,580

(Amount Beneficially Owned)
- (b) 8.48

(Percent of Class)
- (c) Number of shares as to which such person has:
- | | | |
|-------|------------------|---|
| (i) | 801,070
----- | (Sole Power to Vote or to Direct the Vote) |
| (ii) | 35,410
----- | (Shared Power to Vote or to Direct the Vote) |
| (iii) | 830,280
----- | (Sole Power to Dispose or Direct Disposition) |
| (iv) | 0
----- | (Shared Power to Dispose or Direct Disposition) |
5. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following:
6. Statement regarding ownership of 5 percent or more on behalf of another person:

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7. Parent Holding Company reporting on behalf of the following subsidiaries, all of which are banks as defined in Section 3(a)(6) of the Act:

The Northern Trust Company
50 South LaSalle Street
Chicago, IL 60675

Northern Trust Bank of Florida N.A.
700 Brickell Avenue
Miami, FL 33131

Northern Trust Bank of Texas N.A.
2020 Ross Avenue
Dallas, TX 75201

Northern Trust Investments, Inc.
50 South LaSalle Street
Chicago, IL 60675

8. Identification and Classification of Members of the Group.

Not Applicable.

9. Notice of Dissolution of Group.

Not Applicable.

10. By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

NORTHERN TRUST CORPORATION

By: Perry R. Pero

DATED: 02-10-2003

As its: Vice Chairman

EXHIBIT TO SCHEDULE 13G
FILED BY NORTHERN TRUST CORPORATION

Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, DC 20549-1004
Attention: Filing Desk, Stop 1-4

RE: Drew Industries Incorporated

Pursuant to the requirement of 240.13d-1(k) (1) (iii), this exhibit

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shall constitute our written agreement that the Schedule 13G to which this exhibit is attached is filed on behalf of Northern Trust Corporation and of its subsidiary(ies), as stated below, regarding our respective beneficial ownership in the above-captioned equity security.

NORTHERN TRUST CORPORATION

By: Perry R. Pero

As its: Vice Chairman

DATED: 02-10-2003

The NORTHERN TRUST COMPANY

By: Perry R. Pero

As its Vice Chairman

NORTHERN TRUST BANK OF FLORIDA, NA
NORTHERN TRUST BANK OF TEXAS, NA

By: Quentin C. Johnson

As its Authorized Representative

NORTHERN TRUST INVESTMENTS, INC.

By: Orie L. Dudley

As its Director
