

STARBUCKS CORP
Form 8-K
September 05, 2007

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

**FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): August 30, 2007

STARBUCKS CORPORATION

(Exact name of registrant as specified in its charter)

Washington
(State or other jurisdiction of
incorporation)

0-20322
(Commission File Number)

91-1325671
(IRS Employer Identification No.)

2401 Utah Avenue South
Seattle, Washington 98134
(Address of principal executive offices) (Zip Code)

(206) 447-1575
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.
SIGNATURES

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On August 30, 2007, the Compensation and Management Development Committee (the Compensation Committee) of the Board of Directors of Starbucks Corporation (the Company) approved stock ownership guidelines for executive officers of the Company with a title of executive vice president or above, effective September 4, 2007. The purpose of the guidelines is to ensure that executives have a long-term equity stake in Starbucks. The guidelines require executives to have made a minimum investment in Starbucks stock within five years. Minimum investment levels for each job title are:

| Job Title | Minimum Investment (\$) |
|---|------------------------------------|
| president and chief executive officer | 5,000,000 |
| chairman | 5,000,000 |
| chief operating officer | 2,000,000 |
| president (U.S. and International business units) | 2,000,000 |
| executive vice president | 750,000 |

The unrealized value of vested, in-the-money stock options counts for up to 25% of the required minimum investment. Unrealized value is measured as the difference between aggregate exercise price and aggregate market value of underlying shares, calculated as of any measurement date made for the purpose of calculating compliance with the guidelines. Shares held prior to the effective date of the guidelines also count toward satisfying the investment requirement, and are valued at the closing market price of the shares on September 4, 2007. The committee will monitor each executive's progress toward the minimum investment on an annual basis. If an executive is promoted to a position with a higher minimum investment requirement, he or she must still make the initial required investment within five years and the Compensation Committee will determine the appropriate amount of additional time to make the incremental investment.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STARBUCKS CORPORATION

Dated: September 5, 2007

By: /s/ Andrew M. Paalborg
Andrew M. Paalborg
vice president, assistant general counsel
and assistant secretary