

SANDRIDGE ENERGY INC

Form 8-K

April 17, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934  
Date of Report (Date of earliest event reported): April 14, 2008  
SANDRIDGE ENERGY, INC.  
(Exact name of registrant as specified in its charter)**

**Delaware**  
(State or Other Jurisdiction  
of Incorporation or Organization)

**1-33784**  
(Commission File Number)

**20-8084793**  
(I.R.S. Employer  
Identification No.)

**1601 N.W. Expressway, Suite 1600  
Oklahoma City, Oklahoma**  
(Address of Principal Executive Offices)

**73118**  
(Zip Code)

Registrant's Telephone Number, including Area Code: (405) 753-5500

**Not Applicable.**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

As previously reported, on March 25, 2008, Larry K. Coshow resigned as an officer of SandRidge Energy, Inc. (the Company ). Mr. Coshow had served as the Company s Executive Vice President Land. On April 14, 2008, the Company and Mr. Coshow entered into an Employment Separation Agreement pursuant to which the Company will provide Mr. Coshow a cash severance payment of \$320,884 and will accelerate the vesting of 29,250 shares of unvested restricted common stock of the Company previously awarded to Mr. Coshow. The Agreement includes a general release of claims by Mr. Coshow, and provisions of his Employment Agreement with the Company relating to post-termination matters such as confidential information, non-solicitation of customers or employees and proprietary rights will continue to apply in accordance with their terms.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**SANDRIDGE ENERGY, INC.**  
(Registrant)

By: /s/ Dirk M. Van Doren  
Dirk M. Van Doren  
Executive Vice President and  
Chief Financial Officer

Date: April 17, 2008