Intelsat S.A. Form SC 13G/A February 13, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

Intelsat S.A. (Name of Issuer)

Common Shares (Title of Class of Securities)

L5140P 101 (CUSIP Number)

December 31, 2014 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b) o Rule 13d-1(c) x Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 101	L5140P	S	Page 2 of CHEDULE 13G	£ 54				
1	NAME (OF R	EPORTING PERSON					
	Serafina	S.A.						
2	CHECK	THE	E APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) x (b) o				
3	SEC US	E ON	NLY					
4	CITIZE	NSHI	P OR PLACE OF ORGANIZATION					
	Luxembourg							
		5	SOLE VOTING POWER					
NUMBER SHAF	RES CIALLY NED ACH CTING SON	6	0 SHARED VOTING POWER					
OWN			62,962,644					
BY EA		7	SOLE DISPOSITIVE POWER					
WIT			0					
		8	SHARED DISPOSITIVE POWER					
			62,962,644					
9	AGGRE	GAT	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	62,962,6	44						
10	CHECK	IF T	HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	S x				
11	PERCEN	NT O	F CLASS REPRESENTED BY AMOUNT IN ROW (9)					
	59.1%							
12	TYPE OF REPORTING PERSON							
	00							

CUSIP No. 101	L5140P	S	Pa SCHEDULE 13G	age 3 of 5	4			
1	NAME (OF R	REPORTING PERSON					
	LMBO I	EUR	OPE SAS					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP							
3	SEC US	E Ol	NLY					
4	CITIZEI	NSH	IP OR PLACE OF ORGANIZATION					
	France							
		5	SOLE VOTING POWER					
NUMBER	RES CIALLY NED ACH RTING SON		0					
SHAF BENEFIC		6	SHARED VOTING POWER					
OWN			62,962,644					
REPOR		7	SOLE DISPOSITIVE POWER					
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***11		8	SHARED DISPOSITIVE POWER					
			62,962,644					
9	AGGRE	GAT	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PE	RSON				
	62,962,6	44						
10	CHECK	IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN S	HARES	X			
11	PERCE	NT C	OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
	59.1%							
12	TYPE OF REPORTING PERSON							
	00							

CUSIP No.	L5140P	S	CHEDULE 13G	age 4 of 54	4				
1	NAME (OF R	REPORTING PERSON						
	CIE Mar	nage	ment II Limited						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP								
3	SEC USE ONLY								
4	CITIZENSHIP OR PLACE OF ORGANIZATION								
	Guernse	y, Cl	nannel Islands						
		5	SOLE VOTING POWER						
NUMBER SHAF BENEFIC	RES CIALLY NED ACH CTING	6	0 SHARED VOTING POWER						
OWN			62,962,644						
BY EA REPOR		7	SOLE DISPOSITIVE POWER						
PERS			0						
VV 1 1		8	SHARED DISPOSITIVE POWER						
			62,962,644						
9	AGGRE	GA7	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PR	ERSON					
	62,962,6	44							
10	CHECK	IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN S	HARES	X				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)								
	59.1%								
12	TYPE O	FRI	EPORTING PERSON						
	CO								

CUSIP No. 101	L5140P	S	Page 5 CHEDULE 13G	of 54						
1	NAME (OF R	EPORTING PERSON							
	BC Euro	pean	n Capital VIII-1							
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (1)									
3	SEC USE ONLY									
4	CITIZENSHIP OR PLACE OF ORGANIZATION									
	United Kingdom									
		5	SOLE VOTING POWER							
NUMBER	RES CIALLY NED ACH RTING		0							
SHAF		6	SHARED VOTING POWER							
OWN			62,962,644							
BY EA REPOR		7	SOLE DISPOSITIVE POWER							
PERS			0							
W11		8	SHARED DISPOSITIVE POWER							
			62,962,644							
9	AGGRE	GAT	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSO	N						
	62,962,644									
10	CHECK	IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHAR	ES x						
11	PERCE	NT C	OF CLASS REPRESENTED BY AMOUNT IN ROW (9)							
	59.1%									
12	TYPE O	FRE	EPORTING PERSON							
	PN									

CUSIP No.	L5140P	S	CHEDULE 13G	Page 6 of 5	4				
1	NAME (OF R	REPORTING PERSON						
	BC Euro	pear	n Capital VIII-2						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (1)								
3	SEC USE ONLY								
4	CITIZENSHIP OR PLACE OF ORGANIZATION								
	United K	Cingo	dom						
		5	SOLE VOTING POWER						
NUMBER SHAF	RES	6	0 SHARED VOTING POWER						
	EFICIALLY DWNED		62.062.644						
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PERS									
WIT		8	0 SHARED DISPOSITIVE POWER						
			62,962,644						
9	AGGRE	GA7	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING P	ERSON					
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10			THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN S	SHARES	X				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)								
	59.1%								
12	TYPE OF REPORTING PERSON								
	PN								

CUSIP No.	L5140P	S	CHEDULE 13G	Page 7 of 5	4				
1	NAME (OF R	REPORTING PERSON						
	BC Euro	pear	n Capital VIII-3						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (1)								
3	SEC USE ONLY								
4	CITIZENSHIP OR PLACE OF ORGANIZATION								
	United Kingdom								
		5	SOLE VOTING POWER						
NUMBER SHAF	RES CIALLY VED ACH CTING	6	0 SHARED VOTING POWER						
OWN			62,962,644						
BY EA REPOR PERS		7	SOLE DISPOSITIVE POWER						
			0						
***11		8	SHARED DISPOSITIVE POWER						
			62,962,644						
9	AGGRE	GA7	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PA	ERSON					
	62,962,6	44							
10	CHECK	IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN S	SHARES	X				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)								
	59.1%								
12	TYPE O	FRI	EPORTING PERSON						
	PN								

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101 SCHEDULE 13G

1 NAME OF REPORTING PERSON

BC European Capital VIII-4