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UNITED PARCEL SERVICE INC
 Form 424B2
 August 27, 2002

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

UNITED PARCEL SERVICE, INC.

UPS NOTES

Pricing Supplement No. 33
 (To Prospectus dated March 22, 2000 and Prospectus
 Supplement dated December 20, 2001)

Trade Date: 08/26/02
 Issue Date: 08/29/02

The date of this Pricing Supplement is August 27, 2002

CUSIP or Common Code ----- 91131UEF7	Principal Amount ----- \$19,482,000.00	Interest Rate ----- 5.00%	Maturity Date ----- 08/15/13
Interest Payment Frequency (begin date) ----- 09/15/02 monthly	Survivor's Option ----- Yes	Subject to Redemption ----- Yes	Dates and terms of red (including the redempti ----- 100% 08/15/03 semi-annually ther
Proceeds to UPS ----- \$19,209,252.00	Discounts and Commissions ----- \$272,748.00	Reallowance ----- \$2.50	Dealer ----- ABN AMRO Financial Services, Inc.