

BERSHAD JACK R  
Form 4/A  
November 02, 2004

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BERSHAD JACK R

2. Issuer Name and Ticker or Trading Symbol  
COMMERCE BANCORP INC /NJ/  
[CBH]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
C/O BLANK ROME LLP, ONE  
LOGAN SQUARE  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/13/2004

Director  10% Owner  
 Officer (give title below)  Other (specify below)

PHILADELPHIA, PA 19103-6998  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)  
02/17/2004

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/13/2004		M	V 3,344 A \$ 5.36	0	D	
Common Stock	02/13/2004		F	V 303 D \$ 59.15	0	D	
Common Stock	02/13/2004		S	V 3,041 D \$ 58.98	49,368	D	
Common Stock					19,776	I	By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option Right to Buy <sup>(1)</sup>	\$ 5.36	02/13/2004		M	3,344	05/24/1995 05/24/2004	Common Stock	0	
Stock Option Right to Buy <sup>(1)</sup>	\$ 5.82					06/20/1996 06/20/2005	Common Stock	3,1	
Stock Option Right to Buy <sup>(1)</sup>	\$ 7.72					06/18/1997 06/18/2006	Common Stock	3,0	
Stock Option Right to Buy <sup>(1)</sup>	\$ 12.82					06/17/1998 06/17/2007	Common Stock	2,8	
Stock Option Right to Buy <sup>(1)</sup>	\$ 20.3					06/29/1999 06/28/2008	Common Stock	34,4	
Stock Option Right to Buy <sup>(1)</sup>	\$ 21.84					01/19/2000 01/19/2009	Common Stock	3,1	
Stock Option Right to Buy <sup>(1)</sup>	\$ 30.6					01/31/2002 01/31/2011	Common Stock	6,0	

Stock Option Right to Buy <sup>(1)</sup>	\$ 40.12	02/04/2003	02/04/2012	Common Stock	5,000
Stock Option Right to Buy <sup>(1)</sup>	\$ 19.28	12/21/2000	12/21/2009	Common Stock	3,125
5.95% Convertible Trust Preferred Securities <sup>(3)</sup>	<sup>(2)</sup>	<sup>(2)</sup>	03/11/2032 <sup>(2)</sup>	Common Stock	1,875 <sup>(3)</sup>
5.95% Convertible Trust Preferred Securities <sup>(3)</sup>	<sup>(2)</sup>	<sup>(2)</sup>	03/11/2032 <sup>(2)</sup>	Common Stock	947
Stock Option Right to Buy <sup>(1)</sup>	\$ 42.8	02/18/2004	02/18/2013	Common Stock	1,250
Stock Option Right to Buy <sup>(1)</sup>	\$ 42.8	02/18/2005	02/18/2013	Common Stock	1,250
Stock Option Right to Buy <sup>(1)</sup>	\$ 42.8	02/18/2006	02/18/2013	Common Stock	1,250
Stock Option Right to Buy <sup>(1)</sup>	\$ 42.8	02/18/2007	02/18/2013	Common Stock	1,250

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERSHAD JACK R C/O BLANK ROME LLP ONE LOGAN SQUARE PHILADELPHIA, PA 19103-6998		X		

## Signatures

Jack R. Bershad

02/17/2004

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the Company's 1989 and 1998 Stock Option Plans for Non-Employee Directors, which are each 16b-3 Plans.  
Each 5.95% Convertible Trust Preferred Security is convertible at any time on or after the occurrence of certain events described below and prior to 5:00 pm, New York City time, on the business day immediately preceeding the date of repayment of such preferred security,  
(2) whether at stated maturity (i.e. March 11, 2032) or upon redemption, at the option of the holder thereof, into shares of Commerce Bancorp, Inc's common stock at an initial conversion ratio of 0.9478 shares of Commerce Bancorp, Inc. common stock for each preferred security, subject to adjustment under certain circumstances.
  - (3) Of Commerce Capital Trust II.

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