UNIVERSAL CORP /VA/ Form 4 January 03, 2003

03, 2003			
	OMB APPROVAL		
	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response0.5		
UNITED STATES SECURITIES AND EXCHA Washington, DC 20549			
FORM 4			
STATEMENT OF CHANGES IN BENEFICI	AL OWNERSHIP		
Filed pursuant to Section 16(a) of the Securit Section 17(a) of the Public Utility Holding Section 30(h) of the Investment Com	Company Act of 1935 or		
_  Check this box if no longer subject to Section obligations may continue. See Instruction 1(b			
(Print of Type Responses)			
1. Name and Address of Reporting Person*			
Foster, Jr., Charles H.			
(Last) (First) (Middle)			
1501 North Hamilton Street			
(Street)			
Richmond, Va 23230			
(City) (State) (Zip)			
2. Issuer Name and Ticker or Trading Symbol			
Universal Corporation UVV			
3. I.R.S. Identification Number of Reporting Perso	n, if an entity (voluntary)		
4. Statement for Month/Day/Year			
12/31/02			
5. If Amendment, Date of Original (Month/Day/Year)			

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X  Director  _  Officer (give title belo		10% Owner Other (speci	fy below)		
7. Individual or Joint/Group Filin	ting Person				
Table I Non-Derivat: or Be	ive Securities Aceneficially Owned	quired, Dispos	sed of,		
	2.	3. Transaction Code	4. Securities Acquir Disposed of (D) (Instr. 3, 4 and	5)	_
1. Title of Security	Transaction Date	(Instr. 8)	- Amount o		
(Instr. 3)	(mm/dd/yy) 	Code V		D) 	
Common Stock					1
Common Stock					
Common Stock					2
				total	3
					_

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

\_\_\_\_\_\_

1. Title of Derivative Security (Instr. 3)	Price Tr of ac Deriv- Da ative (M Secur- Da	3. Trans-	3. Trans- Trans- action action Code Date (Instr. (Month/ 8) Day/	Securities Acquired (A) or Disposed of (D)					
		action							Amount or
		Day/				Exer-	tion		of
deferred stock units	1 for 1	12/31/02	A	19.4	8052	(3)	(3)	common stock	19.4805

#### Explanation of Responses:

- (1) Mr. Foster is the sole trustee of a family trust which holds UC stock.
- (2) shares were granted for service as a Director. Transfer of shares is prohibited and the shares may be forfeited to the Company unless certain specified conditions are met.
- (3) the deferred stock units were acquired under the UC outside Directors' deferred income plan during the month ended 11/30/02. Each deferred stock unit will be settled in cash based upon a fixed date payout election or upon death, disability or termination of service, or earlier pursuant to the terms of the plan

Charles H. Foster, signature on file
Terri L. Marks, Power of attorney

\*\*Signature of Reporting Person

January 3, 2002

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction  $4\,\mbox{(b)}\,\mbox{(v)}\,.$
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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