

MILLER WAYNE S

Form 4/A

February 01, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLER WAYNE S

2. Issuer Name **and** Ticker or Trading
Symbol
G III APPAREL GROUP LTD /DE/
[GIII]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O G-III APPAREL GROUP
LTD., 512 SEVENTH AVENUE
35TH FLOOR

3. Date of Earliest Transaction
(Month/Day/Year)
12/11/2006

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)
Chief Operating Officer

(Street)
NEW YORK, NY 10018

4. If Amendment, Date Original
Filed(Month/Day/Year)
12/13/2006

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/11/2006		M	65,000 A	\$ 3.67 65,000	D	
Common Stock	12/11/2006		S	65,000 D	\$ 20.52 0 (1)	D	
Common Stock	12/12/2006		M	10,000 A	\$ 3.67 10,000	D	
Common Stock	12/12/2006		S	10,000 D	\$ 20.61 0	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Rights to buy)	\$ 3.67	12/11/2006		M	65,000	04/27/1999 ⁽²⁾ 04/27/2008	Common Stock 65,000
Stock Options (Rights to buy)	\$ 3.67	12/12/2006		M	10,000	04/27/1999 ⁽²⁾ 04/27/2008	Common Stock 10,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MILLER WAYNE S C/O G-III APPAREL GROUP LTD. 512 SEVENTH AVENUE 35TH FLOOR NEW YORK, NY 10018	Chief Operating Officer

Signatures

/s/ Wayne S
Miller 02/01/2007

__Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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The sale price of the shares of common stock sold was inadvertently reported as \$20.57 in the Form 4 filed on December 13, 2006. The correct sale price, as reported in this amendment, was \$20.52.

(2) The option is subject to vesting at an annual rate of 20% commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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