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NEWFIELD EXPLORATION CO /DE/

Form 4

March 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHAIBLE DAVID F

(Street)

(State)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

NEWFIELD EXPLORATION CO /DE/ [NFX]

(Check all applicable)

10% Owner

(Middle) (Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

(Zin)

X Director Other (specify X_ Officer (give title below)

Exec. Vice Pres.- Op / Acq

363 N. SAM HOUSTON PKWY. E., 02/28/2005 #2020

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

HOUSTON, TX 77060

(City)

(City)	(State)	Tak	ole I - Non-	Derivative	ired, Disposed of, or Beneficially Owned				
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if		omr Dispos	ed of (` '	5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8) Code V	(Instr. 3, 4) Amount	(A) or (D)	5) Price	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
common stock	02/28/2005		M	20,000	A	\$ 15.94	96,059	D	
common stock	02/28/2005		S	20,000	D	\$ 75.5433	76,059	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock optright to buy	\$ 23.69						<u>(1)</u>	02/12/2008	common stock	20,000
Employee stock optright to buy	\$ 15.94	02/28/2005		M		20,000	(2)	09/01/2008	common stock	20,000
Employee stock optright to buy	\$ 29.81						(3)	02/10/2010	common stock	20,000
Employee stock optright to buy	\$ 38.03						<u>(4)</u>	02/09/2011	common stock	10,000
Employee stock optright to buy	\$ 33.73						<u>(5)</u>	02/07/2012	common stock	15,000
Employee stock optright to buy	\$ 35.68						<u>(6)</u>	11/26/2012	common stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SCHAIBLE DAVID F						
363 N. SAM HOUSTON PKWY. E., #2020	X		Exec. Vice Pres Op / Acq			
HOUSTON, TX 77060						

Reporting Owners 2

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Signatures

	David F.	
Schaible		03/02/2005
	**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Part of a grant of 20,000 shares to the reporting person from the 1995 Stock Option Plan. The options vested in five equal annual installments beginning 02/12/1999.
- (2) Part of a grant of 50,000 shares to the reporting person from the 1998 Stock Option Plan. The options vested in three installments: 16,665 on 09/01/2001; 16,665 on 09/01/2002 and 16670 on 09/01/2003.
- (3) Part of a grant of 20,000 shares to the reporting person from the 2000 Stock Option Plan. The options vest(ed) in five equal annual installments beginning 02/10/2001.
- (4) Part of a grant of 10,000 shares to the reporting person from the 2000 Stock Option Plan. The options vest(ed) in five equal annual installments beginning 02/09/2002.
- (5) Part of a grant of 15,000 shares to the reporting person from the 2000 Stock Option Plan. The options vest(ed) in five equal annual installments beginning 02/07/2003.
- (6) Part of a grant of 10,000 shares to the reporting person from the 2000 Stock Option Plan. The options vest(ed) in five equal annual installments beginning 11/26/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3