

NIC INC
Form 4
May 12, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HERINGTON HARRY

(Last) (First) (Middle)

**12 CORPORATE WOODS, 10975
BENSON STREET 390**

(Street)

OVERLAND PARK, MS 66210

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NIC INC [EGOV]

3. Date of Earliest Transaction (Month/Day/Year)
05/09/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	05/09/2008		M	V	76,064 A \$ 3.04	297,680 ⁽¹⁾ ⁽²⁾	D
Common Stock	05/09/2008		S		504 D \$ 7.35	297,176	D
Common Stock	05/09/2008		S		922 D \$ 7.36	296,254	D
Common Stock	05/09/2008		S		12,500 D \$ 7.4	283,754	D
Common Stock	05/09/2008		S		4,115 D \$ 7.41	279,639	D

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Common Stock	05/09/2008	S	6,181	D	\$ 7.42	273,458	D	
Common Stock	05/09/2008	S	7,550	D	\$ 7.43	265,908	D	
Common Stock	05/09/2008	S	15,600	D	\$ 7.44	250,308	D	
Common Stock	05/09/2008	S	22,157	D	\$ 7.45	228,151	D	
Common Stock	05/09/2008	S	1,744	D	\$ 7.46	226,407	D	
Common Stock	05/09/2008	S	2,813	D	\$ 7.47	223,594	D	
Common Stock	05/09/2008	S	637	D	\$ 7.48	222,957	D	
Common Stock	05/09/2008	S	50	D	\$ 7.49	223,907	D	
Common Stock	05/09/2008	S	1,291	D	\$ 7.5	221,616	D	
Common Stock						770,003	I	See ⁽³⁾
Common Stock						25,224	I	See ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 3.04	05/09/2008		M	76,064	08/01/2004	08/01/2008	Common Stock	76,064

(right to buy) ⁽⁵⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HERINGTON HARRY 12 CORPORATE WOODS 10975 BENSON STREET 390 OVERLAND PARK, MS 66210	X		Chairman of the Board & CEO	

Signatures

Stephen M. Kovzan, Attorney in Fact for Harry Herington 05/12/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This total includes an additional 2,154 shares acquired pursuant to the NIC Inc. Employee Stock Purchase Plan since the last filing of a beneficial ownership report by the Reporting Person.
- (2) Includes 2,534 shares held for the benefit of the Reporting Person's two minor children.
The Reporting Person may be deemed the beneficial owner of 770,003 shares of NIC Inc. common stock, which are held directly by the National Information Consortium Voting Trust ("Voting Trust"), for which Messrs. Jeffery S. Fraser and Ross C. Hartley act as trustees.
- (3) The Reporting Person has a pecuniary interest in these shares. The Reporting Person does not have investment control over such shares, but has the power to dispose of the voting trust certificates held by the Reporting Person, subject to the terms of the Voting Trust. The trustees have the power to dispose of such shares held by the Voting Trust, and the Reporting Person disclaims beneficial ownership of such shares to the extent such shares are disposed of by the trustees.
- (4) The Reporting Person may be deemed the beneficial owner of 25,224 shares of NIC Inc. common stock, which are held directly by the Voting Trust for the benefit of the Reporting Person's two minor children. *See* footnote (3).
- (5) The Reporting Person exercised this stock option during this last trading period before the option expires on August 1, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.