

NIC INC

Form 4

September 08, 2009

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FRASER JEFFERY S

(Last) (First) (Middle)

C/O NIC INC., 25501 WEST  
VALLEY PARKWAY, SUITE 300

(Street)

OLATHE, KS 66061

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
NIC INC [EGOV]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/04/2009

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	09/04/2009		M		6,250	A	\$ 4.15	114,622 D
Common Stock	09/04/2009		F <sup>(1)</sup>		3,246	D	\$ 7.99	111,376 D
Common Stock	09/04/2009		M		2,500	A	\$ 6.16	113,876 D
Common Stock	09/04/2009		F <sup>(1)</sup>		1,927	D	\$ 7.99	111,949 D
Common Stock	09/04/2009		D <sup>(2)</sup>		21,520	D	\$ 0	90,429 D

Common Stock	3,010,637	I	By Jeffery S. Fraser Revocable Trust
Common Stock	779,031	I	By Kidco Management LLC <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 4.15	09/04/2009		M	6,250	11/05/2005 11/05/2014	Common Stock	6,250
Stock Option (right to buy)	\$ 6.16	09/04/2009		M	2,500	11/08/2006 11/08/2015	Common Stock	2,500
Stock Option (right to buy)	\$ 6.16	09/04/2009		D <sup>(4)</sup>	V 2,500	11/08/2006 11/08/2015	Common Stock	2,500

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

FRASER JEFFERY S  
C/O NIC INC.  
25501 WEST VALLEY PARKWAY, SUITE 300  
OLATHE, KS 66061

X

## Signatures

Stephen M. Kovzan, Attorney in fact for Jeffery S.  
Fraser

09/08/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld by NIC Inc. at the election of the Reporting Person to pay the exercise price for option shares exercised.
- (2) Represents restricted shares forfeited by the Reporting Person upon his resignation as a director.
- (3) The Reporting Person is the manager of this limited liability company owned by other members of his family. He disclaims beneficial ownership of these shares.
- (4) Represents option shares forfeited by the Reporting Person upon his resignation as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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