BOTTOMLINE TECHNOLOGIES INC /DE/
Form 4
March 21, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* **General Atlantic Partners, LLC** (Last) (First) (Middle) **c/o General Atlantic Service Corporation 3 Pickwick Plaza** (Street) **Greenwich**, CT 06830 (City) (State) (Zip)	2. Issuer Name **and** Ticker or Trading Symbol **Bottomline Technologies, Inc. (EPAY)**	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year **3/20/03**	_ Director **X** 10% Owner _ Officer (give title below) _ Other (specify below)
		5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) **X** Form filed by One Reporting Person _ Form filed by More than One Reporting Person

Table I   Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**3/20/03**		P		**222,530**	A	**$5.14**		I	(1)
Common Stock	**3/20/03**		P		**17,575**	A	**$5.14**	**2,798,333**(3)	I	(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)   Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned	10. Ownership Form of Deriv-	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Security	(Month/ Day/ Year)	(Month/ Day/ Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)							Following Reported Transaction(s) (Instr. 4)	ative Security: Direct (D) or Indirect (I) (Instr. 4)	
				Code	V	(A)	(D)	Date Exer-cisable	Expira-tion Date	Title	Amount or Number of Shares		

Explanation of Responses:

(1) By General Atlantic Partners 74, L.P. ("GAP 74"), of which General Atlantic Partners, LLC ("GAP LLC") is the general partner. See footnote 3.

(2) By GapStar, LLC ("GapStar"), of which GAP LLC is the sole member. See footnote 3.

(3) 2,798,333 shares consists of 2,595,702 shares owned by GAP 74 and 202,631 shares owned by GapStar.

By: /s/ **Matthew Nimetz**   **March 21, 2003**
        A Managing Member   Date
    **Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
        If space is insufficient, See Instruction 6 for procedure.

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