

PLUG POWER INC

Form 4

January 30, 2017

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Air Liquide Investissements d'Avenir  
 et de Demonstration

(Last) (First) (Middle)

6, RUE COGNACQ JAY

(Street)

PARIS, IO 75007

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol  
 PLUG POWER INC [PLUG]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 01/26/2017

4. If Amendment, Date Original  
 Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  |   |  |   |
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|------------------------------------|--------------------------------------|--|--------------------------------|---|--|---|
|  |                                    |                                      |  |                                |   |  |   |

# Edgar Filing: PLUG POWER INC - Form 4

| Derivative<br>Security                                      |     |            | (A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | Code | V | (A) | (D)   | Date<br>Exercisable | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |
|---|-----|------------|---|------|---|-----|-------|---------------------|--------------------|--|----------------------------------|
| Series C<br>Redeemable<br>Convertible<br>Preferred<br>Stock | (1) | 01/26/2017 |   | S    |   |     | 1,750 | 05/08/2014          | (2)                | Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 1,858,25                         |
| Series C<br>Redeemable<br>Convertible<br>Preferred<br>Stock | (1) | 01/26/2017 |   | S    |   |     | 870   | 05/08/2014          | (2)                | Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 923,819                          |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Air Liquide Investissements d'Avenir et de Demonstration<br>6, RUE COGNACQ JAY<br>PARIS, IO 75007 | X             |           |         |       |

## Signatures

/s/ Eric Sebellin, Directeur de la Societe of Air Liquide Investissements d'Avenir et de Demonstration 01/30/2017

\_\_\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 reports the sale to two buyers of a total of 2,620 shares of Series C Redeemable Convertible Preferred Stock originally acquired on May 16, 2013. At the current conversion rate of 0.2343 per share, each share of Series C Redeemable Convertible Preferred Stock is convertible into 1,061.86086214255 shares of Common Stock.
- (2) The Series C Redeemable Convertible Preferred Stock does not have an expiration date.

### Remarks:

Xavier Pontone serves on the board of directors of Plug Power Inc. as the representative of Air Liquide Investissements d'Avenir et de Demonstration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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