STEEL DYNAMICS INC

Form 4

March 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Ad BATES JOH	•	orting Person *	2. Issuer Name and Ticker or Trading Symbol STEEL DYNAMICS INC [STLD]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
(Last)	(1.1181)	(Wilduic)	(Month/Day/Year)	X Director 10% Owner		
640 LAVOY	ROAD		02/25/2005	Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
ERIE, MI 48133			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(0:4)	(0, ,)	(7 .)				

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(City)	(State)	(Zip) Tabl	e I - Non-D	Perivative S	Securi	ties Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securiti n(A) or Dis (Instr. 3, 4)	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/25/2005		S	200	D	\$ 44.99	2,393,445	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005		S	2,800	D	\$ 45	2,390,645	I	Through control of Heidtman Steel Products,

								Inc., which holds these shares
Common Stock	02/25/2005	S	600	D	\$ 45.01	2,390,045	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	200	D	\$ 45.02	2,389,845	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	3,702	D	\$ 45.05	2,386,143	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	12,610	D	\$ 45.1	2,373,533	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	1,100	D	\$ 45.11	2,372,433	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	8,900	D	\$ 45.12	2,363,533	I	Through control of Heidtman Steel

								Products, Inc., which holds these shares
Common Stock	02/25/2005	S	1,000	D	\$ 45.13	2,362,533	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	7,000	D	\$ 45.14	2,355,533	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	39,600	D	\$ 45.15	2,315,933	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	4,700	D	\$ 45.17	2,311,233	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	1,800	D	\$ 45.18	2,309,433	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	800	D	\$ 45.19	2,308,633	I	Through control of Heidtman

								Products, Inc., which holds these shares
Common Stock	02/25/2005	S	9,990	D	\$ 45.2	2,298,643	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	1,800	D	\$ 45.21	2,296,843	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	1,100	D	\$ 45.22	2,295,743	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	300	D	\$ 45.24	2,295,443	I	Through control of Heidtman Steel Products, Inc., which holds these shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerci		7. Title and	8. Price of	9. Nu Daris
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	8		Amount of Underlying Securities (Instr. 3 and 4	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	ĺ		Expiration Date	Title Amour or Number of Shares	er	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BATES JOHN C 640 LAVOY ROAD ERIE, MI 48133	X							

Signatures

John C. Bates 02/28/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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