

su Jingshyh S  
Form 4  
January 12, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
su Jingshyh S

(Last) (First) (Middle)

ONE INTERNATIONAL FINANCE  
CENTER CENTRAL

(Street)

CENTRAL HONG KONG

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
YUM BRANDS INC [YUM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/11/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

President - Greater China

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	01/11/2006	01/11/2006	M		31,200 (1) A \$ 11.4085	59,319	D
Common Stock	01/11/2006	01/11/2006	S		200 (1) D \$ 49.06	59,119	D
Common Stock	01/11/2006	01/11/2006	S		100 (1) D \$ 49.04	59,019	D
Common Stock	01/11/2006	01/11/2006	S		200 (1) D \$ 49.03	58,819	D
Common Stock	01/11/2006	01/11/2006	S		12,200 (1) D \$ 49.02	46,619	D

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Common Stock	01/11/2006	01/11/2006	S	100 <u>(1)</u>	D	\$ 49.01	46,519	D
Common Stock	01/11/2006	01/11/2006	S	1,300 <u>(1)</u>	D	\$ 49	45,219	D
Common Stock	01/11/2006	01/11/2006	S	300 <u>(1)</u>	D	\$ 48.99	44,919	D
Common Stock	01/11/2006	01/11/2006	S	5,500 <u>(1)</u>	D	\$ 48.98	39,419	D
Common Stock	01/11/2006	01/11/2006	S	1,600 <u>(1)</u>	D	\$ 48.97	37,819	D
Common Stock	01/11/2006	01/11/2006	S	200 <u>(1)</u>	D	\$ 48.96	37,619	D
Common Stock	01/11/2006	01/11/2006	S	2,900 <u>(1)</u>	D	\$ 48.95	34,719	D
Common Stock	01/11/2006	01/11/2006	S	100 <u>(1)</u>	D	\$ 48.93	34,619	D
Common Stock	01/11/2006	01/11/2006	S	300 <u>(1)</u>	D	\$ 48.88	34,319	D
Common Stock	01/11/2006	01/11/2006	S	800 <u>(1)</u>	D	\$ 48.84	33,519	D
Common Stock	01/11/2006	01/11/2006	S	5,400 <u>(1)</u>	D	\$ 48.81	28,119	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock	\$ 11.4085	01/11/2006	01/11/2006	M	31,200 <u>(1)</u>	01/25/2000	01/25/2006	Common Stock	31,200

Option  
(right to  
buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
su Jingshyh S ONE INTERNATIONAL FINANCE CENTER CENTRAL CENTRAL HONG KONG			President - Greater China	

## Signatures

Jingshyh S. Su                      01/12/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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