HOST HOTELS & RESORTS, INC.

Form 4

January 04, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Last)

1500

(Print or Type Responses)

1. Name and Address of Reporting Person * LARSON GREGORY J

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer Symbol

HOST HOTELS & RESORTS, INC.

[HST]

3. Date of Earliest Transaction

(Month/Day/Year)

6903 ROCKLEDGE DRIVE, SUITE 01/02/2008

(Middle)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

(Check all applicable)

Sr. Vice President & Treasurer

10% Owner Other (specify

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

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Number:

Expires:

response...

Applicable Line)

Director

_X__ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

BETHESDA, MD 208	817
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(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acqui	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	ed of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/02/2008		Code V $J_{(1)}$	Amount 355	(D)	Price \$ 17.065	19,515	D	
Common Stock	01/02/2008		F	135	D	\$ 17.065	19,380	D	
Common Stock	01/03/2008		<u>J(1)</u>	70	A	\$ 17.065	19,450	D	
Common Stock	01/03/2008		F	27	D	\$ 17.065	19,423	D	
Common Stock	01/04/2008		J <u>(1)</u>	77	A	\$ 17.065	19,500	D	

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Common Stock	01/04/2008	F	29	D	\$ 17.065	19,471	D
Deferred Bonus Stock Award	01/02/2008	J <u>(1)</u>	355	D	\$ 17.065	1,994	D
Deferred Bonus Stock Award	01/03/2008	J <u>(1)</u>	70	D	\$ 17.065	1,924	D
Deferred Bonus Stock Award	01/04/2008	J <u>(1)</u>	77	D	\$ 17.065	1,847	D
Restricted Stock						102,424	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5.	Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)]
	Derivative				Securities	3		(Instr.	3 and 4)		(
	Security				Acquired						}
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

LARSON GREGORY J

6903 ROCKLEDGE DRIVE

Relationships

Other

Reporting Owners 2

SUITE 1500 BETHESDA, MD 20817

Signatures

By: Elizabeth A. Abdoo For: Gregory J.
Larson 01/04/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vested shares received as a deferred bonus award under the Comprehensive Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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