**ABJI MINAZ** Form 4

February 07, 2011

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **ABJI MINAZ** 

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

HOST HOTELS & RESORTS, INC.

(Check all applicable)

[HST]

(Last) (First) 3. Date of Earliest Transaction

Director \_X\_\_ Officer (give title

10% Owner Other (specify

(Month/Day/Year)

below) EVP, Asset Management

6903 ROCKLEDGE DRIVE, SUITE 02/03/2011

(Middle)

1500

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

BETHESDA, MD 20817

(City)	(State) (	Zip) Tabl	e I - Non-D	erivative Se	ecuriti	es Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	02/03/2011		J <u>(1)</u>	190,186	A	\$ 18.96	351,595	D	
Common Stock	02/03/2011		F	89,804	D	\$ 18.96	261,791	D	
Restricted Stock	02/03/2011		<u>J(1)</u>	190,186	D	\$ 18.96	365,747	D	
Restricted Stock	02/03/2011		J	0	A	\$ 0	365,747 (2)	D	
Restricted Stock	02/03/2011		J(3)	27,571	D	\$ 0	338,176	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivativ Securities Acquired (A) or Disposed				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	of (D) (Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 0	02/03/2011		J	0	12/31/2010	05/14/2019	Common Stock	0
Non-Qualified Stock Option (right to buy)	\$ 0					12/31/2009	02/05/2019	Common Stock	47,023

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

**ABJI MINAZ** 

6903 ROCKLEDGE DRIVE

SUITE 1500

BETHESDA, MD 20817

EVP, Asset Management

### **Signatures**

By: Elizabeth A. Abdoo For: Minaz B. Abji

02/07/2011

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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This transaction represents the release of restrictions on shares of restricted stock from the 2009 Performance Grant which vest based on performance objectives, and the inclusion of such shares into unrestricted common stock

- (2) The total amount of restricted stock beneficially owned includes 10,277 restricted stock shares representing an equitable adjustment because of the Company's elective stock dividend in December 2009.
- (3) These shares represent the forfeiture of restricted stock under the Comprehensive Stock Plan for the performance year 2010.
- (4) The total number of Non-Qualified Stock Options beneficially owned includes 2,021 shares issuable upon exercise of options resulting from an anti-dilution adjustment because of the Company's elective stock dividend in December 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.