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UNIVERSAL CORP /VA/ Form 5 May 02, 2008							
			OMB APPROVAL				
FORM 5 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB Number: 23235-0362 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES OMB Number: 2005 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 Transactions Reported Filed pursuant to Section 16(a) of the Investment Company Act of 1940							
1. Name and Address of Reporting Person <u>*</u> STOSCH WALTER A	2. Issuer Name and Ticker or Trading Symbol UNIVERSAL CORP /VA/ [UVV]	Issuer	Reporting Person(s) to				
(Last) (First) (Middle) 1501 NORTH HAMILTON ST	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)03/31/2008	(Check X_ Director Officer (give t below)	t all applicable) itle 10% Owner itle Other (specify below)				
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)		nt/Group Reporting applicable line)				
RICHMOND, VA 23230		_X_ Form Filed by C Form Filed by M Person	One Reporting Person fore than One Reporting				

(City)	(State) (A	Zip) Table	e I - Non-Deri	vative Sec	curitie	s Acqu	ired, Disposed o	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3, Amount	d (A) of d of (D 4 and (A) or))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	1,000	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	6,250	D (1)	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to buy Common Stock (2)	\$ 28.75	Â	Â	Â	Â	Â	04/24/2001	10/24/2010	Common Stock	1,000
Options to buy Common Stock (2)	\$ 32.22	Â	Â	Â	Â	Â	04/24/2002	10/24/2011	Common Stock	1,000
Options to buy Common Stock (2)	\$ 35.81	Â	Â	Â	Â	Â	04/23/2003	10/23/2012	Common Stock	2,000
Options to buy Common Stock (2)	\$ 43.12	Â	Â	Â	Â	Â	04/28/2004	10/28/2013	Common Stock	2,000
Options to buy Common Stock (2)	\$ 46.7	Â	Â	Â	Â	Â	02/05/2005	08/05/2014	Common Stock	2,000

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Reporting Owners

Reporting Owner Name / AddressDirector10% OwnerOfficerOtherSTOSCH WALTER A
1501 NORTH HAMILTON ST
RICHMOND, VAÂ 23230Â XÂÂÂSignaturesA AA AAA

Terri L. Marks, Power of Attorney for Walter A. 05/02/2008 Stosch 8 I S (

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**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) shares were granted as service as a director. Transfer of shares is prohibited and the shares may be forfeited to the company unless certain specified conditions are met.
- (2) grant to director of options to buy shares of common stock under the Universal Corporation 2002 executive stock plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.