

ALLISON JOHN A
Form 4
October 29, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLISON JOHN A

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/27/2004

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

P O BOX 1250

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (A) or (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	10/27/2004		G	V 19,000 D \$ 0	224,520.885	D	
Common Stock	10/27/2004		G	V 19,000 A \$ 0	124,247.261	I	By Spouse
Common Stock					79,826.333	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.188					12/19/1996 ⁽¹⁾	12/18/2005	Common Stock	40,032
Employee Stock Option (right to buy)	\$ 20.188					02/25/1998 ⁽²⁾	02/24/2007	Common Stock	66,230
Employee Stock Option (right to buy)	\$ 31					02/24/1999 ⁽³⁾	02/23/2008	Common Stock	184,516
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽⁴⁾	02/23/2009	Common Stock	162,247
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 ⁽⁵⁾	02/22/2010	Common Stock	225,637
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽⁶⁾	02/27/2011	Common Stock	157,638

Employee Stock Option	\$ 36.84	02/26/2003 ⁽⁷⁾	02/26/2012	Common Stock	160,460
(right to buy)					
Employee Stock Option	\$ 32.66	02/25/2004 ⁽⁸⁾	02/25/2013	Common Stock	253,526
(Right to Buy)					
Employee Stock Option	\$ 36.68	02/24/2005 ⁽⁹⁾	02/24/2014	Common Stock	186,545
(right to buy)					
Employee Stock Option	\$ 13.188	12/19/1996 ⁽¹⁾	12/18/2005	Common Stock	45,722
(right to buy)					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALLISON JOHN A P O BOX 1250 WINSTON-SALEM, NC 271021250	X		Chairman & CEO	

Signatures

By: Parris N. Adams, Attorney
-in-fact

10/28/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable in three equal annual installments beginning on 12/19/1996.
 - (2) The option is exercisable in three equal annual installments beginning on 02/25/1998.
 - (3) The option is exercisable in three equal annual installments beginning on 02/24/1999.
 - (4) The option is exercisable in three equal annual installments beginning on 02/23/2000.
 - (5) The option is exercisable in three equal annual installments beginning on 02/22/2001.
 - (6) The option is exercisable in three equal annual installments beginning on 02/27/2002.
 - (7) The option is exercisable in three equal annual installments beginning on 02/26/2003.

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(8) The option is exercisable in five equal annual installments beginning on 02/25/2004.

(9) The option is exercisable in five equal annual installments beginning on 02/24/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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