

ALLISON JOHN A  
 Form 4  
 April 22, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ALLISON JOHN A

2. Issuer Name and Ticker or Trading Symbol  
 BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 04/21/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman & CEO

P O BOX 1250

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 04/21/2005                           |  | M                              | 5,080 A \$ 13.188   | 228,457.857   | D  |   |
| Common Stock                    |                                      |  |                                |   | 81,880.724 <sup>(1)</sup>   | I  | By 401(k)   |
| Common Stock                    |                                      |  |                                |   | 126,280.335   | I  | By Spouse   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                         |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|-------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount Number of Shares |
| Employee Stock Option (right to buy)       | \$ 13.188  | 04/21/2005                           |  | M                              | 5,080   | 12/19/1996 <sup>(2)</sup>                                | 12/18/2005  | Common Stock | 5,080                   |
| Employee Stock Option (right to buy)       | \$ 20.188  |                                      |  |                                |   | 02/25/1998 <sup>(3)</sup>                                | 02/24/2007  | Common Stock | 66,200                  |
| Employee Stock Option (right to buy)       | \$ 31  |                                      |  |                                |   | 02/24/1999 <sup>(4)</sup>                                | 02/23/2008  | Common Stock | 184,000                 |
| Employee Stock Option (right to buy)       | \$ 36.313  |                                      |  |                                |   | 02/23/2000 <sup>(5)</sup>                                | 02/23/2009  | Common Stock | 162,000                 |
| Employee Stock Option (right to buy)       | \$ 23.938  |                                      |  |                                |   | 02/22/2001 <sup>(6)</sup>                                | 02/22/2010  | Common Stock | 225,000                 |
| Employee Stock Option (right to buy)       | \$ 36.59   |                                      |  |                                |   | 02/27/2002 <sup>(7)</sup>                                | 02/27/2011  | Common Stock | 157,000                 |
| Employee Stock                             | \$ 36.84   |                                      |  |                                |   | 02/26/2003 <sup>(8)</sup>                                | 02/26/2012  | Common Stock | 160,000                 |

Option  
(right to  
buy)

Employee  
Stock

Option \$ 32.66  
(right to  
buy)

02/25/2004<sup>(9)</sup> 02/25/2013 Common Stock 253,3

Employee  
Stock

Option \$ 36.68  
(right to  
buy)

02/24/2005<sup>(10)</sup> 02/24/2014 Common Stock 186,3

Employee  
Stock

Option \$ 13.188  
(right to  
buy)

12/19/1996<sup>(2)</sup> 12/18/2005 Common Stock 45,7

Stock

Option \$ 38.64  
(Right to  
Buy)

02/22/2006<sup>(11)</sup> 02/22/2015 Common Stock 228,3

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |                |       |
|---|---------------|-----------|----------------|-------|
|   | Director      | 10% Owner | Officer        | Other |
| ALLISON JOHN A<br>P O BOX 1250<br>WINSTON-SALEM, NC 271021250 | X             |           | Chairman & CEO |       |

## Signatures

By: Parris N. Adams, Attorney  
-in-fact 04/22/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between January 1, 2005 and March 31, 2005, the reporting person acquired 1,431.230 shares of common stock under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of March 31, 2005.
  - (2) The option is exercisable in three equal annual installments beginning on 12/19/1996.
  - (3) The option is exercisable in three equal annual installments beginning on 02/25/1998.
  - (4) The option is exercisable in three equal annual installments beginning on 02/24/1999.
  - (5) The option is exercisable in three equal annual installments beginning on 02/23/2000.

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- (6) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (7) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (8) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (9) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (10) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (11) The option is exercisable in five equal annual installments beginning on 2/22/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.