

BB&T CORP
Form 4
April 28, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLISON JOHN A

(Last) (First) (Middle)

P O BOX 1250

(Street)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction
(Month/Day/Year)
04/26/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	04/26/2006		M	14,856 A \$ 20.188	246,023.102	D	
Common Stock					85,385.469 (1)	I	By 401(k)
Common Stock					172,106.129	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Security (Instr. 3 and 4)
Employee Stock Option (right to buy)	\$ 20.188	04/26/2006		M	14,856	02/25/1998	02/24/2007	Common Stock	14,856
Employee Stock Option (right to buy)	\$ 31					02/24/1999 ⁽²⁾	02/23/2008	Common Stock	184,000
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽³⁾	02/23/2009	Common Stock	162,000
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 ⁽⁴⁾	02/22/2010	Common Stock	225,000
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽⁵⁾	02/27/2011	Common Stock	157,000
Employee Stock Option (right to buy)	\$ 36.84					02/26/2003 ⁽⁶⁾	02/26/2012	Common Stock	160,000
Employee Stock Option	\$ 32.66					02/25/2004 ⁽⁷⁾	02/25/2013	Common Stock	253,000

(right to buy)

Employee

Stock

Option \$ 36.68

(right to buy)

02/24/2005⁽⁸⁾ 02/24/2014

Common Stock 186

Stock

Option \$ 38.64

(Right to Buy)

02/22/2006⁽⁹⁾ 02/22/2015

Common Stock 228

Stock

Option \$ 39.73

(right to buy)

02/21/2007⁽¹⁰⁾ 02/21/2016

Common Stock 203

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALLISON JOHN A P O BOX 1250 WINSTON-SALEM, NC 271021250	X		Chairman & CEO	

Signatures

By: Sandra B. Lewis,
Attorney-in-fact

04/28/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between January 1, 2006 and March 31, 2006, the reporting person acquired 1,464.604 shares of common stock under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of March 31, 2006.
- (2) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (3) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (4) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (5) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (6) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (7) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (8) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (9) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (10) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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