

BB&T CORP  
Form 4  
May 09, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CHALK W KENDALL**

2. Issuer Name and Ticker or Trading Symbol  
**BB&T CORP [(BBT)]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/05/2006**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

**Sr. Executive Vice President**

**P O BOX 1250**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**WINSTON-SALEM, NC 271021250**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/05/2006		M		24,768	A	\$ 20.188
Common Stock	05/05/2006		S		1,000	D	\$ 42.99
Common Stock	05/05/2006		S		5,300	D	\$ 42.98
Common Stock	05/05/2006		S		2,500	D	\$ 42.97
Common Stock	05/05/2006		S		1,112	D	\$ 42.96

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Common Stock	56,790,264 <u>(1)</u>	I	By 401(k)
Common Stock	21,330	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 20.188	05/05/2006		M	24,768	02/25/1998 02/24/2007	Common Stock	24,768
Employee Stock Option (right to buy)	\$ 31					02/24/1999 <sup>(2)</sup> 02/23/2008	Common Stock	16,900
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 <sup>(3)</sup> 02/23/2009	Common Stock	15,200
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 <sup>(4)</sup> 02/22/2010	Common Stock	55,000
Employee Stock Option	\$ 36.59					02/27/2002 <sup>(5)</sup> 02/27/2011	Common Stock	39,000

(right to  
buy)

Employee  
Stock

Option \$ 36.84

02/26/2003<sup>(6)</sup> 02/26/2012 Common  
Stock 40,

(right to  
buy)

Employee  
Stock

Option \$ 32.66

02/25/2004<sup>(7)</sup> 02/25/2013 Common  
Stock 66,

(right to  
buy)

Employee  
Stock

Option \$ 36.68

02/24/2005<sup>(8)</sup> 02/24/2014 Common  
Stock 62,

(right to  
buy)

Stock

Option \$ 38.64

02/22/2006<sup>(9)</sup> 02/22/2015 Common  
Stock 75,

(Right to  
Buy)

Stock

Option \$ 39.73

02/21/2007<sup>(10)</sup> 02/21/2016 Common  
Stock 68,

(right to  
buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHALK W KENDALL P O BOX 1250 WINSTON-SALEM, NC 271021250			Sr. Executive Vice President	

## Signatures

By: Sandra B. Lewis,  
Attorney-in-fact

05/09/2006

    \*\*Signature of Reporting Person

    Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between January 1, 2006 and March 31, 2006, the reporting person acquired 1,208.048 shares of common stock under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of March 31, 2006.
- (2) The option is exercisable in three equal annual installments beginning on 02/24/1999.

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- (3) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (4) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (5) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (6) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (7) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (8) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (9) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (10) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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