

ZIONS BANCORPORATION /UT/  
Form 4  
July 29, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HEMINGWAY W DAVID**

(Last) (First) (Middle)

**ONE SOUTH MAIN STREET,  
15TH FLOOR**

(Street)

**SALT LAKE CITY, UT 84133-1109**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ZIONS BANCORPORATION /UT/  
[ZION]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**07/28/2011**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Exec. Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
9.50% Series C Non-Cumulative Perpetual Preferred Stock	07/28/2011		S		300	D	\$ 26.4596
Series E Non-Cumulative Perpetual Preferred Stock	07/28/2011		S		400	D	\$ 26.77
Series E Non-Cumulative Perpetual Preferred Stock	07/28/2011		S		2,613	D	\$ 1,987 26.7634

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Preferred Stock

Series E

Non-Cumulative Perpetual Preferred Stock	07/28/2011	S	265	D	\$ 26.9	1,722	D
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Series E

Non-Cumulative Perpetual Preferred Stock	07/28/2011	S	322	D	\$ 26.88	1,400	D
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Series E

Non-Cumulative Perpetual Preferred Stock	07/28/2011	S	100	D	\$ 26.87	1,300	D
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Series E

Non-Cumulative Perpetual Preferred Stock	07/28/2011	S	700	D	\$ 26.8	600	D
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Series E

Non-Cumulative Perpetual Preferred Stock	07/28/2011	S	600	D	\$ 26.76	0	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEMINGWAY W DAVID ONE SOUTH MAIN STREET, 15TH FLOOR SALT LAKE CITY, UT 84133-1109			Exec. Vice President	

## Signatures

By Thomas E. Laursen as attorney  
in fact

07/29/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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