

EVEREST RE GROUP LTD
Form 8-K
August 16, 2016
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)
August 15, 2016

Everest Re Group, Ltd.

(Exact name of registrant as specified in its charter)

| | | |
|---|---|---------------------|
| Bermuda | 1-15731 | 98-0365432 |
| (State or other jurisdiction of incorporation) | (Commission (IRS Employer File Number) | Identification No.) |

| | |
|--|----------------|
| Seon Place – 4th Floor 141 Front Street PO Box HM 845 Hamilton HM 19, Bermuda | Not Applicable |
|--|----------------|

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code 441-295-0006

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS, ELECTION OF DIRECTORS,
5.02 APPOINTMENT OF PRINCIPAL OFFICERS

On August 15, 2016, the registrant renewed its Chairmanship Agreement with Joseph V. Taranto as Director and Chairman of the Board. A copy of the Chairmanship Agreement is filed herewith as Exhibit 10.1 and incorporated herein by reference. The material terms of the Chairmanship Agreement are as follows:

Term: January 1, 2017 to December 31, 2019, subject to annual election to the Board by the Company's shareholders.

Annual

Compensation: 1) \$1,500,000 annual retainer

- 2) Standard annual director fees, including equity compensation pursuant to the Company's 2003 Non-Employee Director Equity Compensation Plan.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

Exhibit No. Description

10.1 Chairmanship Agreement with Joseph V. Taranto dated August 15, 2016

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EVEREST
RE
GROUP,
LTD.

/S/
By: CRAIG
HOWIE
Craig
Howie
Executive
Vice
President
and
Chief
Financial
Officer

Dated: August 16, 2016

EXHIBIT INDEX

| <u>Exhibit</u> <u>Number</u> | <u>Description of Document</u> | <u>Page No.</u> |
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| 10.1 | Chairmanship Agreement with Joseph V. Taranto Dated August 15, 2016 | 5 |