

CABOT MICROELECTRONICS CORP

Form 4

March 12, 2003

1. Name and Address of Reporting Person
 Frazee, Jr, John P.
 c/o Cabot Microelectronics Corporation
 870 Commons Drive
 Aurora, IL 60504
 USA
2. Issuer Name and Ticker or Trading Symbol
 Cabot Microelectronics Corporation (CCMP)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 03/13/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securi- ties Benefi- cially Owned Follow- ing Report
				Code V Amount A/D Price	Transa
Common Stock					2000

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.
	Conver- sion or Exercise Price of	Trans- action Date (Month/ Day/ Year)	Execu- tion Date (Month/ Day/ Year)	Transac- tion Code	Number of Derivative Securities Acquired(A) Disposed(D)	Date Exercisable and Expiration (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares
Stock Options (Right to buy)	\$20					04/04/2005	Common Stock

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Stock	\$38.34	03/11/2	03/11/2	A	7500	03/11/2004	03/11/2013	Common	7500
Options		003	003						