

HBM BIOVENTURES CAYMAN LTD

Form SC 13G

May 13, 2003

SEC 1745
(02-02)

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**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

SCHEDULE 13G

OMB APPROVAL
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**Under the Securities Exchange Act of 1934
(Amendment No.)***

DepoMed, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

249908-10-4

(CUSIP Number)

April 21, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
☒ Rule 13d-1(c)
☐ Rule 13d-1(d)

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*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 249908-10-4

1. **Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)**
 I.R.S. Identification No(s). of above person(s) (entities only)
 HBM BioVentures (Cayman) Ltd.

2. **Check the Appropriate Box if a Member of a Group (See Instructions)**

(a) ☐ ☐
 (b) ☐ ☐

3. **SEC Use Only**

4. **Citizenship or Place of Organization**
 Cayman Islands, British West Indies

5. **Sole Voting Power**
 2,011,300

Number of
 Shares
 Beneficially
 Owned by
 Each
 Reporting
 Person With

6. **Shared Voting Power**
 0

7. **Sole Dispositive Power**
 2,011,300

8. **Shared Dispositive Power**
 0

9. **Aggregate Amount Beneficially Owned by Each Reporting Person**
 2,011,300

10. **Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)** ☐ ☐

11. **Percent of Class Represented by Amount in Row (9)**
 7.9%

12. **Type of Reporting Person (See Instructions)**
 PN

Item 1.

- (a) **Name of Issuer**
DepoMed, Inc.
- (b) **Address of Issuer's Principal Executive Offices**
1360 O'Brien Drive
Menlo Park, CA 94025

Item 2.

- (a) **Name of Person Filing**
HBM BioVentures (Cayman) Ltd.
- (b) **Address of Principal Business Office or, if none, Residence**
Unit 10 Eucalyptus Building, Crewe Road, PO Box 30852 SMB
Grand Cayman, Cayman Islands, British West Indies
- (c) **Citizenship**
Cayman Islands, British West Indies
- (d) **Title of Class of Securities**
Common Stock
- (e) **CUSIP Number**
249908-10-4

Item 3.

If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
Not applicable.

- | | | |
|-----|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (a) | <input type="checkbox"/> | Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o). |
| (b) | <input type="checkbox"/> | Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). |
| (c) | <input type="checkbox"/> | Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). |
| (d) | <input type="checkbox"/> | Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). |
| (e) | <input type="checkbox"/> | An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E); |
| (f) | <input type="checkbox"/> | An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F); |
| (g) | <input type="checkbox"/> | A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G); |
| (h) | <input type="checkbox"/> | A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); |
| (i) | <input type="checkbox"/> | A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3); |
| (j) | <input type="checkbox"/> | Group, in accordance with §240.13d-1(b)(1)(ii)(J). |

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- | | | |
|-----|----------------------------------------------|-----------------------------------------------------------------|
| (a) | Amount beneficially owned: | 2,011,300 |
| (b) | Percent of class: | 7.9% |
| (c) | Number of shares as to which the person has: | |
| | (i) | Sole power to vote or to direct the vote 2,011,300 |
| | (ii) | Shared power to vote or to direct the vote 0 |
| | (iii) | Sole power to dispose or to direct the disposition of 2,011,300 |
| | (iv) | Shared power to dispose or to direct the disposition of 0 |

Item 5. Ownership of Five Percent or Less of a Class

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

- (a) The following certification shall be included if the statement is filed pursuant to §240.13d-1(b):
Not applicable.
- (b) The following certification shall be included if the statement is filed pursuant to §240.13d-1(c):
Not applicable.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

May 5, 2003

Date

/s/ John Arnold

Signature

John Arnold, Chairman and Managing Director

Name/Title