

CANO PETROLEUM, INC  
Form 8-K  
June 27, 2005

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Edgar Filing: CANO PETROLEUM, INC - Form 8-K  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **June 22, 2005**

**Cano Petroleum, Inc.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**000-50386**  
(Commission  
File Number)

**77-0635673**  
(IRS Employer  
Identification No.)

**The Oil & Gas Commerce Building  
309 West 7th Street, Suite 1600  
Fort Worth, TX 76102**

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(817) 698-0900**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events.**

On June 22, 2005, Cano Petroleum, Inc. (the Company ) signed a non-binding term sheet with Petrobridge Investment Management, LLC for a three-year credit facility in the maximum amount of up to \$100 million. The parties are working to finalize the credit facility, which is subject to due diligence review by Petrobridge. Accordingly, the Company cannot guarantee that it will ultimately finalize and secure the proposed credit facility. Pritchard Capital Partners was the Company s advisor for this financing arrangement.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 27, 2005

**CANO PETROLEUM, INC.**

By: /s/ Michael J. Ricketts  
Michael J. Ricketts  
Chief Financial Officer