CANO PETROLEUM, INC Form 8-K August 09, 2005

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, DC 20549** 

#### FORM 8-K

# CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) August 3, 2005

# Cano Petroleum, Inc.

(Exact Name of Registrant as Specified in Its Charter)

#### **Delaware**

(State or Other Jurisdiction of Incorporation)

000-50386 (Commission File Number) 98-040164

(IRS Employer Identification No.)

The Oil & Gas Commerce Building

309 West 7th Street, Suite 1600

Fort Worth, Texas (Address of Principal Executive Offices)

76102

(Zip Code)

(817) 698-0900

(Registrant s Telephone Number, Including Area Code)

#### **Not Applicable**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

0	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
0	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
0	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
0	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01	Entry into a Material Definitive Agreement
Salary of Vice Pre	sident, General Counsel and Corporate Secretary
See Item 5.02(c) base salary.	Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers regarding Mr. Teringo s
Item 5.02	Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers
	On August 3, 2005, the board of directors of Cano Petroleum, Inc. ( Cano ) appointed James K. Teringo, Jr. as Vice Counsel and Corporate Secretary. From June 1999 until December, 2003, Mr. Teringo, age 49, was Assistant General Energy International, Inc.
	ntering into an employment agreement with Mr. Teringo in the near future for a two year term with an annual base salary of are no familial relationships between Mr. Teringo and any other officer or director of Cano.
Item 9.01	Financial Statements and Exhibits
(c)	10.1 Summary Sheet Vice President, General Counsel and Secretary Salary
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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### CANO PETROLEUM, INC.

Date: August 9, 2005

By: /s/ Michael J. Ricketts

Michael J. Ricketts

Chief Financial Officer

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#### EXHIBIT INDEX

Exhibit No.Description10.1Summary Sheet: Vice President, General Counsel and Secretary Salary

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