

CANO PETROLEUM, INC
 Form 8-K
 July 18, 2006

**UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT PURSUANT
 TO SECTION 13 OR 15(D) OF THE
 SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported) **July 18, 2006**

Cano Petroleum, Inc.	
(Exact Name of Registrant as Specified in Its Charter)	
Delaware	
(State or Other Jurisdiction of Incorporation)	
001-32496	77-0635673
(Commission File Number)	(IRS Employer Identification No.)
Burnett Plaza	
801 Cherry Street, Suite 3200	
Fort Worth, Texas	
(Address of Principal Executive Offices)	76102
(817) 698-0900	
(Registrant's Telephone Number, Including Area Code)	
The Oil & Gas Commerce Building	
309 West 7th Street, Suite 1600	
Fort Worth, Texas 76102	
(Former Name or Former Address, if Changed Since Last Report)	

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

On July 18, 2006, Cano Petroleum, Inc. issued a press release regarding recent litigation asserted against it and certain of its subsidiaries. The press release is attached as Exhibit 99.1 to this report.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1 Press Release (July 18, 2006).

* * * * *

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CANO PETROLEUM, INC.

Date: July 18, 2006

By:

/s/ Michael J. Ricketts
Michael J. Ricketts
Vice President and Principal Accounting Officer

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release (July 18, 2006).
