

CANO PETROLEUM, INC  
Form 8-K  
January 14, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported)

**January 10, 2011**

**Cano Petroleum, Inc.**

(Exact name of registrant as specified in its charter)

<b>Delaware</b>	<b>001-32496</b>	<b>77-0635673</b>
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

**6500 North Beltline Road,**  
**Suite 200, Irving, Texas**  
(Address of principal executive  
offices)

**75063**  
(Zip Code)

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Registrant's telephone number, including area code: **(214) 687-0030**

**801 Cherry Street, Suite 3200**

**Fort Worth, Texas**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On January 10, 2011, Phillip Feiner resigned from his position as the Vice President, Corporate Secretary and General Counsel of Cano Petroleum, Inc., effective as of January 14, 2011.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CANO PETROLEUM, INC.**

Date: January 14, 2011

By: */s/ Michael J. Ricketts*  
Michael J. Ricketts  
Senior Vice President and  
Chief Financial Officer