

Coady Shawn W
Form 4
February 25, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Coady Shawn W

(Last) (First) (Middle)

204 N. ROUTE 54

(Street)

ROBERTS, IL 60962

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
NGL Energy Partners LP [NGL]

3. Date of Earliest Transaction
(Month/Day/Year)
12/14/2012

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

President, Retail Division

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction(A) or Disposed of (D) Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Units	12/14/2012		G ⁽¹⁾	V 920,004 D \$ 0 0		I	See Footnote (2)
Common Units	12/14/2012		G ⁽¹⁾	V 920,004 A \$ 0 920,004		I	See Footnote (1)
Common Units	12/28/2012		G ⁽³⁾	V 385,036 D \$ 0 0		I	See Footnote (3)
Common Units	12/28/2012		G ⁽³⁾	V 275,036 A \$ 0 1,195,040		I	See Footnote

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Common Units	12/28/2012	G ⁽³⁾	V	110,000	A	\$ 0	110,000	I	(1) See Footnote (4)
Common Units							30,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Subordinated Units	\$ 0	12/14/2012		G ⁽¹⁾	V		1,125,351	<u>(5)</u>	<u>(5)</u>	Common Units
Subordinated Units	\$ 0	12/14/2012		G ⁽¹⁾	V	1,125,351		<u>(5)</u>	<u>(5)</u>	Common Units

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Coady Shawn W 204 N. ROUTE 54 ROBERTS, IL 60962	X President, Retail Division

Signatures

/s/ Sharra
Straight 02/25/2013

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The units reported on this line were gifted to SWC Family Partnership LP. SWC Family Partnership LP is a limited partnership which is solely owned by SWC General Partner, LLC. Mr. Shawn W. Coady is the sole member of SWC General Partner, LLC. Mr. Shawn W.

- (1) Coady disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or any other purpose.

The units reported on this line were owned directly by Hicks Oils & Hicksgas, Incorporated, which is owned by Shawn W. Coady and Todd M. Coady. Following disposition by gift by each Shawn W. Coady and Todd M. Coady, Hicks Oils & Hicksgas, Incorporated no

- (2) longer own any Common Units. The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or any other purpose.

- (3) The units reported on this line are owned directly by Coady Enterprises, LLC, which is solely owned by Shawn W. Coady. The Reporting Person gifted the Common Units to SWC Family Partnership LP and 2012 Shawn W. Coady Irrevocable Insurance Trust.

The units reported on this line were gifted to the 2012 Shawn W. Coady Irrevocable Insurance Trust, for the benefit of the Reporting

- (4) Person's children. The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or any other purpose.

The Subordinated Units have no expiration date and will convert on a one-for-one basis into Common Units at the end of the

- (5) subordination period, described in the Issuer's Registration Statement on Form S-1, as amended (File No. 333-172186) and as set forth in the Issuer's Second Amended and Restated Agreement of Limited Partnership, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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