

Wayside Technology Group, Inc.
Form 8-K
March 08, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **March 4, 2016**

WAYSIDE TECHNOLOGY GROUP, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

000-26408
(Commission
File Number)

13-3136104
(IRS Employer
Identification No.)

Edgar Filing: Wayside Technology Group, Inc. - Form 8-K

1157 Shrewsbury Avenue, Shrewsbury, New Jersey
(Address of principal executive offices)

07702
(Zip Code)

732-389-8950

(Registrant's telephone number, including area code)

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 8.01. Other Events.

Wayside Technology Group, Inc. (the Company) has engaged in stock repurchases of its common stock (the Common Stock) from time to time. A total of 2,582,187 shares of Common Stock have been repurchased as of March 4, 2016, leaving a balance of 428,826 shares of Common Stock that the Company currently is authorized to buy back in the future. The pre-existing repurchase program was expected to remain in effect for 2016. As of March 4, 2016, the Company held 468,406 shares of our Common Stock in treasury at an average cost of \$13.78 per share. Repurchased shares in treasury are held for general corporate purposes, including issuances under various stock plans.

On February 2, 2016, the Board of Directors of the Company approved, and on March 4, 2016, the Company entered into, a written purchase plan intended to comply with the requirements of Rule 10b5-1 under the Securities Exchange Act of 1934, as amended (the Plan). Purchases involving shares of the Company's Common Stock under the Plan may take place commencing March 7, 2016, and the Plan is intended to be in effect until August 31, 2016. Pursuant to the Plan, the Company's broker shall effect purchases of up to an aggregate of 400,000 shares of Common Stock.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WAYSIDE TECHNOLOGY GROUP, INC.

Date: March 8, 2016

By: /s/ Simon F. Nynens
Name: Simon F. Nynens
Title: Chairman of The Board, President and Chief
Executive Officer